

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2012
for
Jones & Palmer Technology Limited

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 30 September 2012**

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Jones & Palmer Technology Limited

**Company Information
for the Year Ended 30 September 2012**

DIRECTORS:

I A Houston
J Houston
Mrs H Hill
S O'Brien
S Tolley

SECRETARY:

I A Houston

REGISTERED OFFICE:

92/95 Carver Street
Birmingham
West Midlands
B1 3AR

REGISTERED NUMBER:

05384839 (England and Wales)

ACCOUNTANTS:

Colin Meager & Co Limited
Chartered Accountants
Regent Court
68 Caroline Street
Jewellery Quarter
Birmingham
West Midlands
B3 1UG

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Jones & Palmer Technology Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the financial statements of Jones & Palmer Technology Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Jones & Palmer Technology Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jones & Palmer Technology Limited and state those matters that we have agreed to state to the Board of Directors of Jones & Palmer Technology Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jones & Palmer Technology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jones & Palmer Technology Limited. You consider that Jones & Palmer Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jones & Palmer Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Colin Meager & Co Limited
Chartered Accountants
Regent Court
68 Caroline Street
Jewellery Quarter
Birmingham
West Midlands
B3 1UG

Date

11/6/13

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
30 September 2012

	Notes	30.9 12 £	£	30 9 11 £	£
FIXED ASSETS					
Tangible assets	2		-		1
CURRENT ASSETS					
Debtors		2,991		53,827	
CREDITORS					
Amounts falling due within one year		<u>1,776</u>		<u>52,586</u>	
NET CURRENT ASSETS			<u>1,215</u>		<u>1,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,215</u>		<u>1,242</u>
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Profit and loss account			<u>815</u>		<u>842</u>
SHAREHOLDERS' FUNDS			<u>1,215</u>		<u>1,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

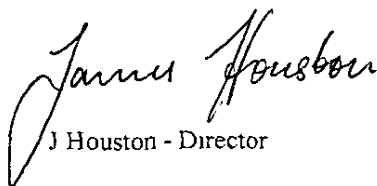
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 December 2012 and were signed on its behalf by



I A Houston - Director



J Houston - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer Equipment - Hosting	-33%
Office Equipment	-20%
Computer Equipment	-33%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	23,229
DEPRECIATION	
At 1 October 2011	23,228
Charge for year	1
At 30 September 2012	23,229
NET BOOK VALUE	
At 30 September 2012	-
At 30 September 2011	1

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	30.9.12 £	30 9 11 £
196	Ordinary A Shares	£1	196	196
51	Ordinary B Shares	£1	51	51
51	Ordinary C Shares	£1	51	51
51	Ordinary D Shares	£1	51	51
51	Ordinary E Shares	£1	51	51
			<u>400</u>	<u>400</u>

On 2nd April 2009, a special resolution was passed by which the Ordinary shares were split into 196 Ordinary A shares, 51 Ordinary B Shares, 51 Ordinary C Shares 51 Ordinary D Shares, and 51 Ordinary E Shares

4 RELATED PARTY DISCLOSURES

Jones and Palmer Ltd
Company with common directors

	30.9.12 £	30 9 11 £
Amount due from related party at the balance sheet date	<u>2,227</u>	<u>53,062</u>

Jones and Palmer Holdings Ltd
Company with common directors

	30.9.12 £	30 9 11 £
Amount due to related party at the balance sheet date	<u>-</u>	<u>28,496</u>