

TRIBECA GLOBAL MANAGEMENT (EUROPE) LTD

Registered Number: 5384811

31 December 2005

Cash at bank and in hand	£	1
NET ASSETS	£	<u>1</u>
Authorised:		
1,000,000 ordinary shares of £1 each	£	1,000,000
Issued, called up and fully paid:		
1 ordinary share of £1 each	£	1
Equity shareholder's funds	£	<u>1</u>

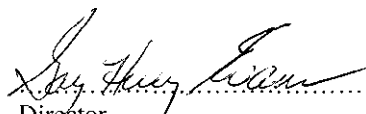
NOTES: The immediate parent undertaking of Tribeca Global Management (Europe) Ltd ("the Company") is Tribeca Global Management LLC, a company incorporated in the United States of America, and the ultimate controlling party is Citigroup Inc., which is incorporated in the United States of America under the laws of the State of Delaware.

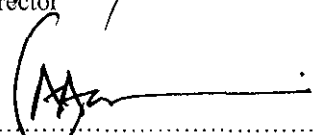
The largest group in which the results of the Company are consolidated is that headed by Citigroup Inc. Copies of these group accounts are available to the public and may be obtained from their offices at Citigroup Document Services, 140 58th Street, Suite 51, Brooklyn, New York, NY 11220.

- STATEMENTS:**
- (a) For the period ended 31 December 2005 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
 - (b) The sole member has not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - (c) The Directors acknowledge their responsibility for:
 - i. ensuring that the Company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the Board of Directors on 21 February 2006 and

were signed on their behalf by


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Director


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Director

