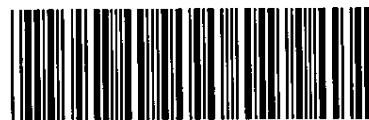


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REGISTERED NUMBER: 05383720

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
KWANGO LTD

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KWANGO LTD

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KWANGO LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR: Mr S R Gould

SECRETARY: Mrs C W Gould

REGISTERED OFFICE: Exchange House
494 Midsummer Boulevard
Milton Keynes
Buckinghamshire
MK9 2EA

REGISTERED NUMBER: 05383720

ACCOUNTANTS: V Drought & Co Limited
Chartered Certified Accountants
And Registered Auditors
218 Downs Barn Boulevard
Downs Barn
Milton Keynes
MK14 7QH

KWANGO LTD

ABBREVIATED BALANCE SHEET 31 MARCH 2008

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	2		2,419		2,790
CURRENT ASSETS					
Debtors		176,976		98,924	
Cash at bank		186,526		5,545	
		<u>363,502</u>		<u>104,469</u>	
CREDITORS					
Amounts falling due within one year		<u>103,657</u>		<u>62,988</u>	
NET CURRENT ASSETS			<u>259,845</u>		<u>41,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>262,264</u>		<u>44,271</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>260,264</u>		<u>42,271</u>
SHAREHOLDERS' FUNDS			<u>262,264</u>		<u>44,271</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 2/10/2008 and were signed by


Mr S R Gould - Director

The notes form part of these abbreviated accounts

KWANGO LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	4,324
Additions	435
	<hr/>
At 31 March 2008	4,759
	<hr/>
DEPRECIATION	
At 1 April 2007	1,534
Charge for year	806
	<hr/>
At 31 March 2008	2,340
	<hr/>
NET BOOK VALUE	
At 31 March 2008	2,419
	<hr/>
At 31 March 2007	2,790
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 08 £	31 3 07 £
10,000	Ordinary		10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 3 08 £	31 3 07 £
2,000	Ordinary		2,000	2,000
			<hr/>	<hr/>

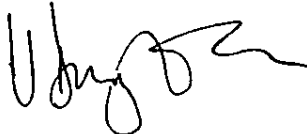
KWANGO LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF KWANGO LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



V Drought & Co Limited
Chartered Certified Accountants
And Registered Auditors
218 Downs Barn Boulevard
Downs Barn
Milton Keynes
MK14 7QH

Date

5/10/08

This page does not form part of the abbreviated accounts