REGISTERED NUMBER: 5383720

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

KWANGO LTD

*AHK36SY, A26 14/09/200

14/09/2007 COMPANIES HOUSE

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COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2007

DIRECTOR:

Mr S R Gould

SECRETARY:

Mrs C W Gould

REGISTERED OFFICE:

Exchange House

494 Midsummer Boulevard

Milton Keynes Buckinghamshire MK9 2EA

REGISTERED NUMBER:

5383720

ACCOUNTANTS:

V Drought & Co Limited

Chartered Certified Accountants

And Registered Auditors 218 Downs Barn Boulevard

Downs Barn Milton Keynes MK14 7QH

ABBREVIATED BALANCE SHEET 31 MARCH 2007

		31 3 07		31 3 06	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,790		1,814
CURRENT ASSETS					
Debtors		98,924		16,009	
Cash at bank		5,545		1,930	
		104,469		17,939	
CREDITORS					
Amounts falling due within one year		62,986		19,393	
NET CURRENT ASSETS/(LIABILI	TIES)		41,483		(1,454)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>44,273</u>		<u>360</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account	•		42,273		(1,640)
SHAREHOLDERS' FUNDS			44,273		360
-					====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Mr S R Gould - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	1 otal £
COST	
At 1 April 2006	2,419
Additions	1,905
At 31 March 2007	4,324
PPPP CV. TVOV	
DEPRECIATION	(05
At 1 April 2006	605
Charge for year	929
At 31 March 2007	1,534
NET BOOK VALUE	
At 31 March 2007	2,790
At 31 March 2006	1,814
At 51 March 2000	

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal	31 3 07	31 3 06
	0.000	value	£	£
10,000	Ordinary	£1	10,000	10,000
				
Allotted, issue	d and fully paid			
Number	Class	Nominal	31 3 07	31 3 06
2.000	0.1	value	£	£
2,000	Ordinary	£1	2,000	2,000

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF KWANGO LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

V Drought & Colimited
Chartered Certified Accountants
And Registered Auditors
218 Downs Barn Boulevard
Downs Barn
Milton Keynes
MK14 7QH

Date ____/___/___