

Registration number 05382418

**International Property Guide Limited**

**Abbreviated accounts**

**for the year ended 31 March 2009**

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**International Property Guide Limited**

**Abbreviated balance sheet  
as at 31 March 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		10,578		68,322
<b>Current assets</b>					
Debtors		105,140		112,727	
		<u>105,140</u>		<u>112,727</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(89,864)</u>		<u>(179,151)</u>	
<b>Net current assets/(liabilities)</b>			<u>15,276</u>		<u>(66,424)</u>
<b>Total assets less current liabilities</b>			25,854		1,898
<b>Provisions for liabilities</b>			<u>-</u>		<u>(460)</u>
<b>Net assets</b>			<u>25,854</u>		<u>1,438</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		4		4
Profit and loss account			<u>25,850</u>		<u>1,434</u>
<b>Shareholders' funds</b>			<u>25,854</u>		<u>1,438</u>

**Registration number 05382418**

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**International Property Guide Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 221 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 16 July 2010 and signed on its behalf by

**Andrew Richard Davies**  
**Director**

X  X

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **International Property Guide Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% straight line
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##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Deferred taxation**

## International Property Guide Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2009

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2008	80,275
Disposals	(52,112)
At 31 March 2009	<u>28,163</u>
<b>Depreciation</b>	
At 1 April 2008	11,953
Charge for year	5,632
At 31 March 2009	<u>17,585</u>
<b>Net book values</b>	
At 31 March 2009	<u>10,578</u>
At 31 March 2008	<u>68,322</u>

**International Property Guide Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2009**

continued

<b>3. Share capital</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
<b>Equity Shares</b>		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>