

Grant Thornton UK LLP
Chartered Accountants
UK member of
Grant Thornton International

Our Ref SJR/MAS/GCH

The Company Secretary
VSG Holdings Limited
650 Pavilion Drive
Northampton Business Park
NORTHAMPTON
NN4 7SL

5382414.

27 June 2007

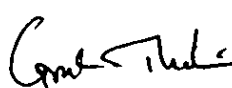
Dear Sir

In accordance with the Companies Act 1985, sections 392 to 394, we write to inform you of our resignation as auditors of VSG Holdings Limited with immediate effect

There are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of the members or creditors of the company

You are required to send a copy of this notice to the Registrar of Companies within 14 days

Yours faithfully

 UK LLP

Grant Thornton UK LLP
Registered Auditors

Elgin House
Billing Road
Northampton NN1 5AU
T +44 (0)1604 623800
F +44 (0)1604 230486
www.grant-thornton.co.uk

Grant Thornton UK LLP is a limited liability partnership registered in England and Wales No OC307742 Registered office Grant Thornton House, Melton Street, Euston Square London NW1 2EP A list of members is available from our registered office

Grant Thornton UK LLP is authorised and regulated by the Financial Services Authority for investment business.

