

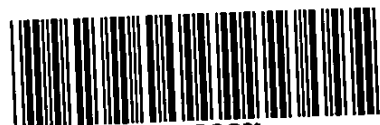
Company Registration No. 05380836 (England and Wales)

**DUKE INDUSTRIES HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

134562-BX-2011

**Registered Office**  
86 Jermyn Street  
St James  
London, SW1Y 6AW  
England

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COMPANIES HOUSE

**DUKE INDUSTRIES HOLDINGS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2011**

	Notes	2011 €	2010 €
<b>Fixed assets</b>			
Investments	2	225,813	236,313
<b>Current assets</b>			
Cash at bank and in hand		190	-
<b>Creditors: amounts falling due within one year</b>		<u>(137,671)</u>	<u>(140,875)</u>
<b>Net current liabilities</b>		<u>(137,481)</u>	<u>(140,875)</u>
<b>Total assets less current liabilities</b>		<u>88,332</u>	<u>95,438</u>
<b>Capital and reserves</b>			
Called up share capital	3	110,389	110,389
Profit and loss account		<u>(22,057)</u>	<u>(14,951)</u>
<b>Shareholders' funds</b>		<u>88,332</u>	<u>95,438</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 7 September 2012

  
Heathbrooke Directors Limited  
Director

Company Registration No. 05380836

**DUKE INDUSTRIES HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**1.5 Foreign currency translation**

The company's accounting records are maintained in Euro.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

**1.6 Group accounts**

The company has taken advantage of the exemption in Financial Reporting Standard 9 not to disclose amounts relating to the associate on the grounds that it is exempt from preparing consolidated financial statements.

• **DUKE INDUSTRIES HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

**2 Fixed assets**

	<b>Investments</b>
	<b>€</b>
<b>Cost</b>	
At 1 January 2011	236,313
Disposals	(10,500)
	<u>225,813</u>
At 31 December 2011	<u>225,813</u>
At 31 December 2010	<u>236,313</u>

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Class</b>	<b>Shares held</b>	<b>%</b>
<b>Participating interests</b>				
Val D'adige Mineraria Srl	Italy	Ordinary	48 00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		<b>Capital and reserves</b>	<b>Profit/(loss) for the year</b>
		<b>2011</b>	<b>2011</b>
	<b>Principal activity</b>	<b>€</b>	<b>€</b>
Val D'adige Mineraria Srl	Crushing stones and minerals	<u>420,624</u>	<u>(47,614)</u>

As the 2011 accounts were not available, the above result are derived from the accounts of Val D'Adige Mineraria SRL for the year ended 31 December 2010

**3 Share capital**

	<b>2011</b>	<b>2010</b>
	<b>€</b>	<b>€</b>
<b>Allotted, called up and fully paid</b>		
Ordinary Shares	<u>110,389</u>	<u>110,389</u>

The issued share capital represent 75,000 ordinary shares with a par value of £1 each