

Registered number  
05380692

**COMPANIES HOUSE**  
**ACCOUNTS FOR FILING**

**REF NO** .....

**EXPERIENCE MATTERS LIMITED**

**Report and Unaudited Accounts**

**31 March 2016**



**M. P. SAUNDERS & COMPANY LIMITED**  
Chartered Accountants  
2ND FLOOR  
WALSHINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR.

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**EXPERIENCE MATTERS LIMITED**

**Registered number: 05380692**

**Director's Report**

The director presents her report and accounts for the year ended 31 March 2016.

**Principal activities**

The company's principal activity during the year continued to be that of Business Consultancy.

**Director**

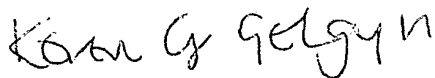
The following person served as director during the year:

K C N G Gelgyn

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 August 2016 and signed on its behalf.



K C N G Gelgyn  
Director

## **EXPERIENCE MATTERS LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of EXPERIENCE MATTERS LIMITED for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EXPERIENCE MATTERS LIMITED for the year ended 31 March 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of EXPERIENCE MATTERS LIMITED, as a body, in accordance with the terms of our engagement letter dated 11 May 2006. Our work has been undertaken solely to prepare for your approval the accounts of EXPERIENCE MATTERS LIMITED and state those matters that we have agreed to state to the Board of Directors of EXPERIENCE MATTERS LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EXPERIENCE MATTERS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that EXPERIENCE MATTERS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of EXPERIENCE MATTERS LIMITED. You consider that EXPERIENCE MATTERS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of EXPERIENCE MATTERS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**M. P. SAUNDERS & COMPANY LIMITED**  
Chartered Accountants  
2ND FLOOR  
WALSHINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR.

10 August 2016

**EXPERIENCE MATTERS LIMITED**  
**Balance Sheet**  
**as at 31 March 2016**

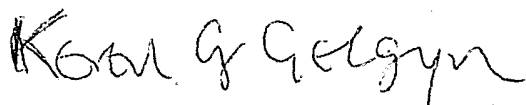
	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	1,284	1,712
<b>Current assets</b>			
Debtors	5	302	-
Cash at bank and in hand		6,519	21,113
		<u>6,821</u>	<u>21,113</u>
<b>Creditors: amounts falling due within one year</b>	6	(3,628)	(13,210)
<b>Net current assets</b>		<u>3,193</u>	<u>7,903</u>
<b>Total assets less current liabilities</b>		<u>4,477</u>	<u>9,615</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(13,414)	(13,414)
<b>Provisions for liabilities</b>	8	(257)	(342)
<b>Net liabilities</b>		<u>(9,194)</u>	<u>(4,141)</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	(9,196)	(4,143)
<b>Shareholder's funds</b>		<u>(9,194)</u>	<u>(4,141)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



K C N G Gelgyn  
 Director

Approved by the board on 10 August 2016

## EXPERIENCE MATTERS LIMITED

### Notes to the Accounts

for the year ended 31 March 2016

#### 1 Accounting policies

##### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment

25% p.a on written down value

##### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### 2 Operating profit

	2016 £	2015 £
This is stated after charging:		
Depreciation of owned fixed assets	428	1,228
Directors' remuneration	6,000	12,000
	<hr/>	<hr/>

#### 3 Taxation

	2016 £	2015 £
UK corporation tax	(302)	1,466
Deferred tax	(85)	(14)
	<hr/>	<hr/>

#### 4 Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 April 2015	4,912
At 31 March 2016	<hr/>
<b>Depreciation</b>	
At 1 April 2015	3,200
Charge for the year	428
At 31 March 2016	<hr/>
<b>Net book value</b>	
At 31 March 2016	<hr/>
At 31 March 2015	<hr/>

**EXPERIENCE MATTERS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2016**

<b>5 Debtors</b>			<b>2016</b>	<b>2015</b>
			£	£
Other debtors			302	-
<b>6 Creditors: amounts falling due within one year</b>			<b>2016</b>	<b>2015</b>
			£	£
Corporation tax			-	1,499
Other taxes and social security costs			-	4,527
Other creditors			3,628	7,184
			3,628	13,210
<b>7 Creditors: amounts falling due after one year</b>			<b>2016</b>	<b>2015</b>
			£	£
Directors Loans			13,414	13,414
<b>8 Provisions for liabilities</b>			<b>2016</b>	<b>2015</b>
Deferred taxation:			£	£
Accelerated capital allowances			257	342
			<b>2016</b>	<b>2015</b>
			£	£
At 1 April			342	356
Deferred tax charge in profit and loss account			(85)	(14)
At 31 March			257	342
<b>9 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016</b>	<b>2015</b>
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

**EXPERIENCE MATTERS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2016**

**10 Profit and loss account**

	<b>2016</b>
	<b>£</b>
At 1 April 2015	(4,143)
Loss for the year	(1,553)
Dividends	(3,500)
	<hr/>
At 31 March 2016	(9,196)

**11 Dividends**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:		
Dividends paid	<hr/> 3,500	<hr/> -

**12 Ultimate controlling party**

The company is controlled by K C N G Gelgyn and M Gelgyn by virtue of having ownership of 100% of the issued ordinary share capital in the company.