

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Perform and Function Limited

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for the Year Ended 31 March 2017

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Perform and Function Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

M W F Lovell
J Lovell

SECRETARY:

L Byles

REGISTERED OFFICE:

41 Malvern Road
Hackney
London
E8 3LP

REGISTERED NUMBER:

05379798

ACCOUNTANTS:

Myers & Co Accountants Limited
Suite 204A, East Wing
Sterling House
Langston Road
Loughton
Essex
IG10 3TS

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		9,844		12,343
CURRENT ASSETS					
Stocks		10,660		5,000	
Debtors	5	37,281		67,917	
Cash at bank		<u>4,343</u>		<u>9,574</u>	
		52,284		82,491	
CREDITORS					
Amounts falling due within one year	6	<u>26,799</u>		<u>27,367</u>	
NET CURRENT ASSETS			<u>25,485</u>		<u>55,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,329		67,467
CREDITORS					
Amounts falling due after more than one year	7		(14,268)		-
PROVISIONS FOR LIABILITIES			<u>(1,969)</u>		<u>(2,264)</u>
NET ASSETS			<u>19,092</u>		<u>65,203</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>19,090</u>		<u>65,201</u>
SHAREHOLDERS' FUNDS			<u>19,092</u>		<u>65,203</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

M W F Lovell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Perform and Function Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2016
and 31 March 2017

30,802

DEPRECIATION

At 1 April 2016

18,459

Charge for year

2,499

At 31 March 2017

20,958

NET BOOK VALUE

At 31 March 2017

9,844

At 31 March 2016

12,343

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Trade debtors

25,104

55,450

Other debtors

12,177

12,467

37,281

67,917

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Bank loans and overdrafts

3,552

-

Trade creditors

1,297

7,237

Taxation and social security

4,347

10,377

Other creditors

17,603

9,753

26,799

27,367

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.17

31.3.16

£

£

Bank loans

14,268

-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.