

**COMPANY REGISTRATION NUMBER: 05379523**

**Mackron Limited**

**Filleted unaudited financial statements**

**31 March 2023**

# Mackron Limited

## Statement of financial position

31 March 2023

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Investments	4		243,523		243,523
<b>Current assets</b>					
Debtors	5	263,328		328	
Cash at bank and in hand		471		984	
		263,799		1,312	
<b>Creditors: amounts falling due within one year</b>	6	( 271,857)		( 7,117)	
<b>Net current liabilities</b>			( 8,058)		( 5,805)
<b>Total assets less current liabilities</b>			235,465		237,718
<b>Net assets</b>			235,465		237,718
<b>Capital and reserves</b>					
Called up share capital			28,517		28,517
Capital redemption reserve			211,932		211,932
Profit and loss account			( 4,984)		( 2,731)
<b>Shareholders funds</b>			235,465		237,718

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 19 December 2023 , and are signed on behalf of the board by:

D J King

Director

Company registration number: 05379523

# **Mackron Limited**

## **Notes to the financial statements**

### **year ended 31 March 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales (no 05379523 ). The address of the registered office is Acero, 1 Concourse Way, Sheffield, England, S1 2BJ. The principal activity of the company was that of a holding company .

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis and in accordance with applicable accounting standards. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The director notes that the company has net liabilities of £4,984 but after considering expectations of forecasted revenues across the group he believes it appropriate to adopt the going concern basis of accounting. In arriving at this conclusion, due consideration has been given to the impact of wider economic conditions and potential impact on trading. The director prepares annual budgets and forecasts in order to ensure that the company has sufficient facilities in place and that the terms and conditions of any bank and loan facilities within the group are complied with. As a result of the above, the director has continued to adopt the going concern basis of accounting in preparing the annual financial statements.

##### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

##### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. A review for indicators of impairment is carried out at each reporting date and where the carrying value exceeds the recoverable amount, the investment is impaired accordingly.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

#### 4. Investments

	Shares in group undertakings	Other investments other than loans	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	240,451	3,072	243,523
	-----	-----	-----
<b>Impairment</b>			
At 1 April 2022 and 31 March 2023	—	—	—
	-----	-----	-----
<b>Carrying amount</b>			
At 31 March 2023	240,451	3,072	243,523
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At 31 March 2022	240,451	3,072	243,523
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#### 5. Debtors

	2023	2022	
	£	£	
Amounts owed by group undertakings and undertakings in which the company has a participating interest		263,319	319
Other debtors		9	9
		-----	----
		263,328	328
		-----	----

#### 6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings	267,001	—
Accruals and deferred income	2,150	3,675
Social security and other taxes	2,706	3,442
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	271,857	7,117
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#### 7. Related party transactions

The company has taken advantage of the exemption available in Section 33 of FRS 102 whereby it has not disclosed related party transactions with its wholly owned subsidiary.

#### 8. Controlling party

The parent company of Mackron Limited is Marjolo Ltd, a company in England and Wales. The director is considered to be the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.