

Company Registration No. 05379260 (England and Wales)

**IAN LEE BUILDER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

FRIDAY



\*A2M562EW\*

A06

29/11/2013

#352

COMPANIES HOUSE

# IAN LEE BUILDER LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# IAN LEE BUILDER LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2		1,000		1,500
Tangible assets	2		1,965		2,597
			<u>2,965</u>		<u>4,097</u>
<b>Current assets</b>					
Stocks		435,030		40,320	
Debtors		8,021		46,588	
Cash at bank and in hand		14,727		36,473	
		<u>457,778</u>		<u>123,381</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(373,768)</u>		<u>(102,324)</u>	
<b>Net current assets</b>			<u>84,010</u>		<u>21,057</u>
<b>Total assets less current liabilities</b>			<u>86,975</u>		<u>25,154</u>
<b>Provisions for liabilities</b>			<u>-</u>		<u>(13)</u>
			<u>86,975</u>		<u>25,141</u>
<b>Capital and reserves</b>					
Called up share capital	3		124,304		124,304
Profit and loss account			<u>(37,329)</u>		<u>(99,163)</u>
<b>Shareholders' funds</b>			<u>86,975</u>		<u>25,141</u>

# IAN LEE BUILDER LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2013**

---

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 7 November 2013



Mr I Lee  
Director

Company Registration No 05379260

# IAN LEE BUILDER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Reducing balance
Computer equipment	33 33% Straight line
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2012 & at 31 March 2013	5,000	15,660	20,660
<b>Depreciation</b>			
At 1 April 2012	3,500	13,063	16,563
Charge for the year	500	632	1,132
At 31 March 2013	4,000	13,695	17,695
<b>Net book value</b>			
At 31 March 2013	1,000	1,965	2,965
At 31 March 2012	1,500	2,597	4,097

# IAN LEE BUILDER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

---

3	Share capital	2013 £	2012 £
	<b>Allotted, called up and fully paid</b>		
	124,297 Ordinary 'A' shares of £1 each	124,297	124,297
	1 Ordinary 'B' shares of £1 each	1	1
	1 Ordinary 'C' shares of £1 each	1	1
	1 Ordinary 'D' shares of £1 each	1	1
	1 Ordinary 'E' shares of £1 each	1	1
	1 Ordinary 'F' shares of £1 each	1	1
	1 Ordinary 'G' shares of £1 each	1	1
	1 Ordinary 'H' shares of £1 each	1	1
		<hr/>	<hr/>
		124,304	124,304
		<hr/>	<hr/>