

**Registered Number 05379251**

**GENOSIS LIMITED**

**Abbreviated Accounts**

**31 December 2010**

**GENOSIS LIMITED**

Registered Number 05379251

**Balance Sheet as at 31 December 2010**

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible	2	151,000	214,000
Tangible	3	<u>8,000</u>	<u>16,000</u>
Total fixed assets		159,000	230,000
<b>Current assets</b>			
Debtors		1,042,000	964,000
Cash at bank and in hand		516,000	576,000
Total current assets		<u>1,558,000</u>	<u>1,540,000</u>
<b>Creditors: amounts falling due within one year</b>		(152,000)	(273,000)
<b>Net current assets</b>		1,406,000	1,267,000
<b>Total assets less current liabilities</b>		<u>1,565,000</u>	<u>1,497,000</u>
<b>Total net Assets (liabilities)</b>		1,565,000	1,497,000
<b>Capital and reserves</b>			
Called up share capital		3,334,000	3,334,000
Share premium account		8,965,000	8,965,000
Profit and loss account		<u>(10,734,000)</u>	<u>(10,802,000)</u>
<b>Shareholders funds</b>		<u>1,565,000</u>	<u>1,497,000</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 September 2011

And signed on their behalf by:

**Jonathan R H H Pockson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Amounts received in the normal course of business net of VAT

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2009	500,000
At 31 December 2010	<u>500,000</u>

Depreciation	
At 31 December 2009	286,000
Charge for year	63,000
At 31 December 2010	<u>349,000</u>

Net Book Value	
At 31 December 2009	214,000
At 31 December 2010	<u>151,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 December 2009	604,000
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>604,000</u>

Depreciation	
At 31 December 2009	588,000
Charge for year	8,000
on disposals	
At 31 December 2010	<u>596,000</u>

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Net Book Value

At 31 December 2009

16,000

At 31 December 2010

8,000

**4 Related party disclosures**

The company charged a management charge of £35,000 for the year to Genosis (UK) Limited.

Diagen Limited charged Genosis Limited a management charge of £12,000. Genosis Limited charged Diagen for certain expenses during the year amounting to £15,200.