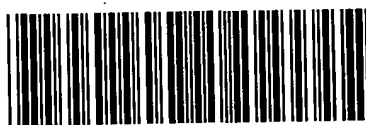


REGISTERED NUMBER: 05378043 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
WERN TARW RECYCLING LIMITED**

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COMPANIES HOUSE

WERN TARW RECYCLING LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2015**

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WERN TARW RECYCLING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015**

DIRECTORS:

L J Shillibier
C Shillibier

SECRETARY:

C Shillibier

REGISTERED OFFICE:

Hendir Uchaf Farm
Rhiwceiliog
Pencoed
CF35 6NS

REGISTERED NUMBER:

05378043 (England and Wales)

ACCOUNTANTS:

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

WERN TARW RECYCLING LIMITED (REGISTERED NUMBER: 05378043)

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015**

	Notes	£	2015	£	£	2014	£
FIXED ASSETS							
Tangible assets	2			165,792			239,893
Investments	3			7,500			7,500
				<u>173,292</u>			<u>247,393</u>
CURRENT ASSETS							
Debtors			759,111			336,037	
Cash at bank and in hand			24,000			11,606	
			<u>783,111</u>			<u>347,643</u>	
CREDITORS							
Amounts falling due within one year	4		694,852			535,346	
NET CURRENT ASSETS/(LIABILITIES)				<u>88,259</u>			<u>(187,703)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>261,551</u>			<u>59,690</u>
CREDITORS							
Amounts falling due after more than one year	4			(6,591)			(49,717)
PROVISIONS FOR LIABILITIES				<u>(32,818)</u>			<u>(32,032)</u>
NET ASSETS/(LIABILITIES)				<u>222,142</u>			<u>(22,059)</u>
CAPITAL AND RESERVES							
Called up share capital	5			2			2
Profit and loss account				222,140			(22,061)
SHAREHOLDERS' FUNDS				<u>222,142</u>			<u>(22,059)</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25.11.15 and were signed on its behalf by:



.....
C Shillibier - Director

The notes form part of these abbreviated accounts

WERN TARW RECYCLING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

WERN TARW RECYCLING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	364,355
Additions	17,600
Disposals	(89,000)
	<u>292,955</u>
At 28 February 2015	<u>292,955</u>
DEPRECIATION	
At 1 March 2014	124,462
Charge for year	45,991
Eliminated on disposal	(43,290)
	<u>127,163</u>
At 28 February 2015	<u>127,163</u>
NET BOOK VALUE	
At 28 February 2015	<u>165,792</u>
At 28 February 2014	<u>239,893</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2014 and 28 February 2015	7,500
NET BOOK VALUE	
At 28 February 2015	<u>7,500</u>
At 28 February 2014	<u>7,500</u>

4. CREDITORS

Creditors include an amount of £58,453 (2014 - £117,958) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	ordinary	£1	<u>2</u>	<u>2</u>