

**REGISTERED NUMBER: 05378043 (England and Wales)**

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Wern Tarw Recycling Limited

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for the Year Ended 28 February 2017

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Wern Tarw Recycling Limited

Company Information  
for the Year Ended 28 February 2017

**DIRECTORS:**

L Shillibier  
Ms C Shillibier  
M Corbett

**REGISTERED OFFICE:**

Hendir Uchaf Farm  
Rhiwceiliog  
Pencoed  
CF35 6NS

**REGISTERED NUMBER:**

05378043 (England and Wales)

**ACCOUNTANTS:**

Austin Accountancy Services Ltd  
36 Boverton Brook  
Llantwit Major  
Vale of Glamorgan  
CF61 1YH

Balance Sheet  
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		260,854		263,215
Investments	5		7,500		7,500
			<u>268,354</u>		<u>270,715</u>
<b>CURRENT ASSETS</b>					
Stocks		83,998		-	
Debtors	6	677,029		1,429,763	
Cash at bank and in hand		<u>65,385</u>		<u>30,011</u>	
		826,412		1,459,774	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>965,351</u>		<u>1,453,071</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(138,939)</u>		<u>6,703</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			129,415		277,418
<b>PROVISIONS FOR LIABILITIES</b>			<u>32,818</u>		<u>32,818</u>
<b>NET ASSETS</b>			<u>96,597</u>		<u>244,600</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>96,595</u>		<u>244,598</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>96,597</u>		<u>244,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 November 2017 and were signed on its behalf by:

L Shillibier - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2017

**1. STATUTORY INFORMATION**

Wern Tarw Recycling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2017

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2016	436,965
Additions	289,270
Disposals	(407,415)
At 28 February 2017	<u>318,820</u>
<b>DEPRECIATION</b>	
At 1 March 2016	173,750
Charge for year	44,929
Eliminated on disposal	(160,713)
At 28 February 2017	<u>57,966</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>260,854</u>
At 29 February 2016	<u>263,215</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 March 2016 and 28 February 2017	<u>7,500</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>7,500</u>
At 29 February 2016	<u>7,500</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2017

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Trade debtors	648,489	1,383,380
Other debtors	-	46,383
VAT	28,540	-
	<u>677,029</u>	<u>1,429,763</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Hire purchase contracts	168,615	6,053
Trade creditors	489,136	938,797
Tax	(4)	7,875
Social security and other taxes	23,481	37,816
VAT	-	114,054
Other creditors	256,599	258,323
Wages control	23,875	-
Directors' current accounts	231	87,603
Accrued expenses	3,418	2,550
	<u>965,351</u>	<u>1,453,071</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.