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**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2005 TO 31 MARCH 2006
FOR
RADIUS TECH LIMITED**

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RADIUS TECH LIMITED

COMPANY INFORMATION
for the Period 1 March 2005 to 31 March 2006

DIRECTORS:

T Thorman
Dr S George

SECRETARY:

Dr S George

REGISTERED OFFICE:

Radius Tech Limited
Tir Na N'og Coombe Upon Thames
Coombe Ridings
Kingston Upon Thames
Surrey
KT2 7JT

REGISTERED NUMBER:

05377746 (England and Wales)

ACCOUNTANTS:

Oury Clark Chartered Accountants
P O Box 150, Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1HD

RADIUS TECH LIMITED

REPORT OF THE DIRECTORS for the Period 1 March 2005 to 31 March 2006

The directors present their report with the financial statements of the company for the period 1 March 2005 to 31 March 2006.

INCORPORATION

The company was incorporated on 28 February 2005 and commenced trading on 1 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the development of structures for holding wind turbines.

DIRECTORS

The directors during the period under review were:

T Thorman	- appointed 1.3.05
Dr S George	- appointed 1.3.05

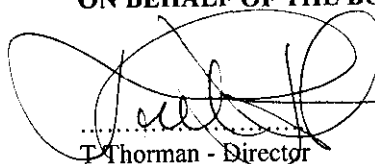
The beneficial interests of the directors holding office on 31 March 2006 in the issued share capital of the company were as follows:

	31.3.06	at date of appointment
Ordinary £1 shares		
T Thorman	1	-
Dr S George	-	-

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


T Thorman - Director

Dated: 14 March 2007

RADIUS TECH LIMITED**PROFIT AND LOSS ACCOUNT**
for the Period 1 March 2005 to 31 March 2006

	Notes	£
TURNOVER		135,524
Cost of sales		<u>20,849</u>
GROSS PROFIT		114,675
Administrative expenses		<u>87,026</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	27,649
Tax on profit on ordinary activities	3	<u>5,574</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>22,075</u>

RADIUS TECH LIMITED**BALANCE SHEET**
31 March 2006

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,225
CURRENT ASSETS			
Debtors	5	102,114	
Cash at bank		<u>12,275</u>	
		114,389	
CREDITORS			
Amounts falling due within one year	6	<u>93,538</u>	
NET CURRENT ASSETS			<u>20,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,076</u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and loss account	8		<u>22,075</u>
SHAREHOLDERS' FUNDS			<u>22,076</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2006.

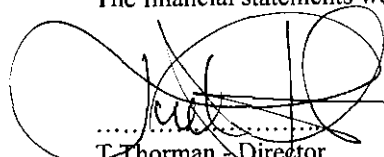
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 14 March 2007 and were signed on its behalf by:


.....
T Thorman - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 March 2005 to 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the *historical cost convention* and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents *net invoiced sales of goods*, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	307
Foreign exchange differences	<u>32</u>
Directors' emoluments and other benefits etc	<u>5,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>5,574</u>
Tax on profit on ordinary activities	<u>5,574</u>

RADIUS TECH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 March 2005 to 31 March 2006

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>1,532</u>
At 31 March 2006	<u>1,532</u>
DEPRECIATION	
Charge for period	<u>307</u>
At 31 March 2006	<u>307</u>
NET BOOK VALUE	
At 31 March 2006	<u><u>1,225</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	76,599
Amounts owed by related parties	2,359
Other debtors	<u>23,156</u>
	<u><u>102,114</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	15,469
Amounts owed to related parties	55,030
Taxation and social security	16,039
Other creditors & accruals	<u>7,000</u>
	<u><u>93,538</u></u>

7. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

RADIUS TECH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 March 2005 to 31 March 2006

8. RESERVES

	Profit and loss account £
Profit for the period	<u>22,075</u>
At 31 March 2006	<u>22,075</u>

9. RELATED PARTY DISCLOSURES

Mr T Thorman and Dr S George are also directors and share holders of Regent Anaesthetic Practice Limited and Radius Technologies Limited, companies incorporated in the United Kingdom. During the period under review the company received and paid for various transactions on both these companies behalf. At 31 March 2006 the following amounts were due from/(to) these related parties:

	£
Regent Anaesthetic Practice Limited	<u>2,359</u>
Radius Technologies Limited	<u>(55,030)</u>

Included within other debtors is an amount of £22,525 which is due from the directors as follows:

	£
T Thorman	<u>22,525</u>