

Company Registration No. 05377442 (England and Wales)

METROPOLITAN WORLD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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METROPOLITAN WORLD LIMITED

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METROPOLITAN WORLD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

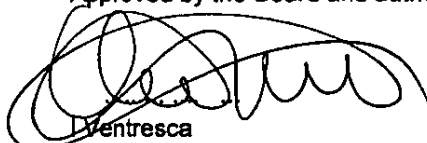
	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	2		40,309		508,064
Current assets					
Debtors		4,584		7,170	
Cash at bank and in hand		2,023		3,473	
		6,607		10,643	
Creditors: amounts falling due within one year		(153,533)		(626,963)	
Net current liabilities			(146,926)		(616,320)
Total assets less current liabilities			(106,617)		(108,256)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(106,618)		(108,257)
Shareholders' funds			(106,617)		(108,256)

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 30 SEP 2010


D. Ventresca
Director

Company Registration No 05377442

METROPOLITAN WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements are prepared on the basis of going concern, which assumes that the company will be in operational existence for the foreseeable future. This depends upon the continued support of the shareholders who have undertaken to provide such support to enable the company to meet its debts as and when they fall due. The financial statements do not include any adjustments that would result if such support was withdrawn.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for its principal activities net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account except for hedging gains and losses which are taken to reserves.

METROPOLITAN WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Investments £
Cost	
At 1 January 2009	516,143
Exchange differences	(1,656)
Additions	20,059
Revaluation	(3,570)
Disposals	(490,667)
At 31 December 2009	<u>40,309</u>
Depreciation	
At 1 January 2009	8,077
On disposals	(8,077)
At 31 December 2009	<u>-</u>
Net book value	
At 31 December 2009	<u>40,309</u>
At 31 December 2008	<u><u>508,064</u></u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>