

H20 Print Management Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2019

NAS Accountants Limited
Chartered Certified Accountants
Suite 45
17 Holywell Hill
St Albans
Hertfordshire
AL1 1DT

H20 Print Management Limited

Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Accountants' Report	<u>3</u>
Abridged Profit and Loss Account	<u>4</u>
Statement of Comprehensive Income	<u>5</u>
Abridged Balance Sheet	<u>6 to 7</u>
Statement of Changes in Equity	<u>8</u>
Notes to the Abridged Financial Statements	<u>9 to 11</u>

H20 Print Management Limited

Company Information

Directors Mr Jon Charles Hillier
Mrs Jaqueline Ann Hillier

Company secretary Mrs Jaqueline Ann Hillier

Registered office The Hoo
31 High Street
Great Barford
Bedford
Bedfordshire
MK44 3JH

Accountants NAS Accountants Limited
Chartered Certified Accountants
Suite 45
17 Holywell Hill
St Albans
Hertfordshire
AL1 1DT

H20 Print Management Limited

Directors' Report for the Year Ended 31 March 2019

The directors present their report and the abridged financial statements for the year ended 31 March 2019.

Directors of the company

The directors who held office during the year were as follows:

Mr Jon Charles Hillier

Mrs Jaqueline Ann Hillier - Company secretary and director

Principal activity

The principal activity of the company is Advertising and Marketing

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 22 December 2019 and signed on its behalf by:

.....
Mr Jon Charles Hillier
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
H20 Print Management Limited
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of H20 Print Management Limited for the year ended 31 March 2019 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of H20 Print Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of H20 Print Management Limited and state those matters that we have agreed to state to the Board of Directors of H20 Print Management Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than H20 Print Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that H20 Print Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of H20 Print Management Limited. You consider that H20 Print Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of H20 Print Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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NAS Accountants Limited
Chartered Certified Accountants
Suite 45
17 Holywell Hill
St Albans
Hertfordshire
AL1 1DT

22 December 2019

H20 Print Management Limited

Abridged Profit and Loss Account for the Year Ended 31 March 2019

	Note	2019 £	2018 £
Gross profit		52,601	33,046
Administrative expenses		(27,491)	(25,586)
Interest payable and similar expenses		<u>(552)</u>	<u>(590)</u>
Profit before tax		<u>24,558</u>	<u>6,870</u>
Profit for the financial year		<u><u>24,558</u></u>	<u><u>6,870</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

H20 Print Management Limited

Statement of Comprehensive Income for the Year Ended 31 March 2019

	2019	2018
	£	£
Profit for the year	<u>24,558</u>	<u>6,870</u>
Total comprehensive income for the year	<u><u>24,558</u></u>	<u><u>6,870</u></u>

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

H20 Print Management Limited
(Registration number: 05376745)
Abridged Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	9	9
Current assets			
Debtors		11,711	7,733
Cash at bank and in hand		<u>802</u>	<u>1,350</u>
		12,513	9,083
Creditors: Amounts falling due within one year		<u>(25,250)</u>	<u>(45,178)</u>
Net current liabilities		<u>(12,737)</u>	<u>(36,095)</u>
Total assets less current liabilities		(12,728)	(36,086)
Accruals and deferred income		<u>(2,400)</u>	<u>(3,600)</u>
Net liabilities		<u><u>(15,128)</u></u>	<u><u>(39,686)</u></u>
Capital and reserves			
Called up share capital	<u>5</u>	2	2
Profit and loss account		<u>(15,130)</u>	<u>(39,688)</u>
Total equity		<u><u>(15,128)</u></u>	<u><u>(39,686)</u></u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

H20 Print Management Limited
(Registration number: 05376745)
Abridged Balance Sheet as at 31 March 2019

Approved and authorised by the Board on 22 December 2019 and signed on its behalf by:

.....

Mr Jon Charles Hillicr
Director

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

H20 Print Management Limited

Statement of Changes in Equity for the Year Ended 31 March 2019

	Share capital £	Profit and loss account £	Total £
At 1 April 2018	2	(39,688)	(39,686)
Profit for the year	-	24,558	24,558
	-	24,558	24,558
Total comprehensive income	-	24,558	24,558
At 31 March 2019	2	(15,130)	(15,128)

	Share capital £	Profit and loss account £	Total £
At 1 April 2017	2	(46,558)	(46,556)
Profit for the year	-	6,870	6,870
	-	6,870	6,870
Total comprehensive income	-	6,870	6,870
At 31 March 2018	2	(39,688)	(39,686)

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

H20 Print Management Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Hoo
31 High Street
Great Barford
Bedford
Bedfordshire
MK44 3JH

These financial statements were authorised for issue by the Board on 22 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33 1/3% Straight Line Basis

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Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

H20 Print Management Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2018	3,580	3,580
At 31 March 2019	3,580	3,580
Depreciation		
At 1 April 2018	3,571	3,571
At 31 March 2019	3,571	3,571
Carrying amount		
At 31 March 2019	9	9
At 31 March 2018	9	9

5 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

6 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	12,500	12,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.