

Registered number  
05375879

All Coin Ltd

Filleted Accounts

31 March 2021

**All Coin Ltd****Registered number:** 05375879**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	4,706	6,275
<b>Current assets</b>			
Stocks		60,000	60,000
Debtors	4	1,104	810
Cash at bank and in hand		41,072	15,322
		<u>102,176</u>	<u>76,132</u>
<b>Creditors: amounts falling due within one year</b>	5	(87,946)	(85,963)
<b>Net current assets/(liabilities)</b>		<u>14,230</u>	<u>(9,831)</u>
<b>Total assets less current liabilities</b>		<u>18,936</u>	<u>(3,556)</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(25,000)	-
<b>Net liabilities</b>		<u>(6,064)</u>	<u>(3,556)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(6,066)	(3,558)
<b>Shareholder's funds</b>		<u>(6,064)</u>	<u>(3,556)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S V Scammell

Director

Approved by the board on 20 January 2022

**All Coin Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Going Concern***

The financial statements have been prepared on the going concern basis. The director has a reasonable expectation the company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubt upon the company's ability to continue as a going concern. Thus the director has continued to adopt the going concern basis of accounting in preparing these financial statements.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any

transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### **3 Tangible fixed assets**

	<b>Motor vehicles</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2020	11,142
At 31 March 2021	<u>11,142</u>
<b>Depreciation</b>	
At 1 April 2020	4,867
Charge for the year	1,569
At 31 March 2021	<u>6,436</u>
<b>Net book value</b>	
At 31 March 2021	<u>4,706</u>
At 31 March 2020	6,275

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	412
Other debtors	1,104	398
	<u>1,104</u>	<u>810</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>

Trade creditors	4,514	9,214
Taxation and social security costs	2,391	2,267
Other creditors	81,041	74,482
	<u>87,946</u>	<u>85,963</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>25,000</u>	<u>-</u>

## 7 Other information

All Coin Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Demar House, 14 Church Road  
East Wittering  
Chichester  
West Sussex  
PO20 8PS

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