# All Coin Ltd

**Abbreviated Accounts** 

31 March 2014

# All Coin Ltd

Registered number: 05375879

**Abbreviated Balance Sheet** 

as at 31 March 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		949		1,265
Current assets					
Stocks		45.000		30,000	
		45,000		30,000	
Debtors		7,249		5,475	
Cash at bank and in hand		3,090		6,178	
		55,339		41,653	
A					
Creditors: amounts falling d	ue	/EC 90E\		(44.222)	
within one year		(56,895)		(41,333)	
Net current (liabilities)/asset	s		(1,556)		320
,			( - , /		
Total assets less current				-	
liabilities			(607)		1,585
Provisions for liabilities			-		(253)
Net (liabilities)/assets			(607)	-	1,332
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Capital and reserves					
Called up share capital	3		2		2
Profit and loss account	-		(609)		1,330
			(333)		.,000
Shareholder's funds			(607)	-	1,332
		•	(00.)	•	.,

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 9 December 2014

# All Coin Ltd

# Notes to the Abbreviated Accounts

# for the year ended 31 March 2014

# 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

# **Going Concern**

The financial statements have been prepared on the going concern basis. This is on the understanding that any losses will be borne by the company's shareholder.

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value.

# Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

# 2 Tangible fixed assets £ Cost At 1 April 2013 3,000

At 31 March 2014	3,000
Depreciation	
At 1 April 2013	1,735
Charge for the year	316
At 31 March 2014	2,051
Net book value	
At 31 March 2014	949
At 31 March 2013	1,265

3	Share capital	Nominal	2014	2014	2013
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	2	2	2

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