

Registered number: 05375862

## STRATTON PARK TWO LIMITED

### DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010



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## **STRATTON PARK TWO LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	I Speak P Cullingford
<b>Secretary</b>	Bibby Bros and Co (Management Limited)
<b>Company number</b>	05375862
<b>Registered office</b>	105 Duke Street Liverpool Merseyside L1 5JQ

## **STRATTON PARK TWO LIMITED**

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**STRATTON PARK TWO LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2010**

The directors present their report and the financial statements for the year ended 31 March 2010

**Principal activities**

The company was dormant throughout the year

On 30 April 2010 Taygroup (UK) Holdings Ltd, the company's ultimate parent, was acquired by Bibby Distribution Limited, a company registered in England and Wales

**Directors**

The directors who served during the year were

L Dennafor	(resigned 30 April 2010)
J Wright	(resigned 30 April 2010)
I Speak	(appointed 30 April 2010)
P Cullingford	(appointed 30 April 2010)

This report was approved by the board on 17/12/10 and signed on its behalf



**P Cullingford**  
Director

## **STRATTON PARK TWO LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2010**

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 476

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STRATTON PARK TWO LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2010**

	Note	2010 £	2009 £
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>-</u>	<u>-</u>

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made either profit or loss.

The notes on pages 5 and 6 form part of these financial statements.

**STRATTON PARK TWO LIMITED**

**BALANCE SHEET  
AS AT 31 MARCH 2010**

	Note	£	2010 £	£	2009 £
<b>CURRENT ASSETS</b>					
Debtors	2		<u>1,138,240</u>		<u>1,138,240</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,138,240</u>		<u>1,138,240</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<u>1,138,240</u>		<u>1,138,240</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,138,240</u>		<u>1,138,240</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17.12.10

  
P Cullingford  
Director

The notes on pages 5 and 6 form part of these financial statements

# STRATTON PARK TWO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 2 DEBTORS

	2010 £	2009 £
<b>Due after more than one year</b>		
Amounts owed by group undertakings	<u>1,138,240</u>	<u>1,138,240</u>

### 3. SHARE CAPITAL

	2010 £	2009 £
<b>Authorised, allotted, called up and fully paid</b>		
1,138,240 Ordinary shares of £1 each	<u>1,138,240</u>	<u>1,138,240</u>

### 4. CONTINGENT LIABILITIES

The company has an intercompany composite guarantee between Taygroup (UK) Holdings Limited, Taygroup Limited, Bee Line Transport & Distribution Limited, Taylored Lines Limited, The Jolly Big Shed Company Limited and Stratton Park One Limited At 31 March the loan amounts guaranteed by the intercompany composite guarantee were as follows

	2010 £	2009 £
NatWest loan	430,550	989,049
NatWest Revolver loan	300,000	600,000
Vendor loan	780,000	900,000
RBS invoice finance	1,556,669	1,415,523
NatWest loan	58,129	54,385
	<u>3,125,348</u>	<u>3,958,957</u>

### 5. TRANSACTIONS WITH DIRECTORS

None of the directors had a direct interest in the issued share capital of the company during the year J Wright and L Dennaforde served as directors of the ultimate parent undertaking, Taygroup (UK) Holdings Limited Their interests in the share capital of that company are shown in a note to its accounts



**STRATTON PARK TWO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

**6 POST BALANCE SHEET EVENT**

On 30 April 2010 Taygroup (UK) Holdings Limited, the company's ultimate parent company, was acquired by Bibby Distribution Limited

**7 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent company is The Jolly Big Shed Company Limited

The ultimate parent company is Taygroup (UK) Holdings Limited, a company registered in England and Wales

The ultimate controlling party at 31 March 2010 was J Wright by virtue of his beneficial interest in the issued share capital of Taygroup (UK) Holdings Limited

As of 30 April 2010 the ultimate parent company is The Bibby Line Group Ltd, a company registered in England and Wales