

Registration number 5375421

JC Solutions (UK) Ltd

Directors' Report and Unaudited Financial Statements
for the Year Ended 29 February 2008



Paul Bloor - AIMS Accountants for Business
8 Brough Road
South Cave
Brough
East Yorkshire

HU15 2BX

JC Solutions (UK) Ltd

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The following pages do not form part of the statutory financial statements

Detailed profit and loss account	10 to 11
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JC Solutions (UK) Ltd
Officers and Advisers

Directors	Jo Pickles Carl Barnett (appointed 1 March 2007)
Secretary	Paul Bloor ACMA (appointed 1 March 2007)
Registered office	8 Brough Road South Cave Brough East Yorkshire HU15 2BX
Bankers	Abbey Glasgow 301 St Vincent Street Glasgow G2 5NB
Accountants	Paul Bloor - AIMS Accountants for Business 8 Brough Road South Cave Brough East Yorkshire HU15 2BX

JC Solutions (UK) Ltd
Directors' Report for the Year Ended 29 February 2008

The directors present their report and the financial statements for the year ended 29 February 2008

Principal activity

The principal activity of the company is Business and Management Consultancy

Directors

The directors who held office during the year were as follows

- Jo Pickles
- Carl Barnett (appointed 1 March 2007)

Election to dispense laying accounts


In accordance with s 252, Companies Act 1985, the company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 3 July 2008 and signed on its behalf by

Jo Pickles
Director


Carl Barnett
Director

Accountants' Report to the Directors on the Unaudited Financial Statements of JC Solutions (UK) Ltd

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 29 February 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Paul Bloor - AIMS Accountants for Business

8 Brough Road
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Brough
East Yorkshire
HU15 2BX

3 July 2008

JC Solutions (UK) Ltd
Profit and Loss Account for the Year Ended 29 February 2008

	Note	2008 £	2007 £
Turnover		125,321	12,190
Cost of sales		(2,080)	(3,414)
Gross profit		<u>123,241</u>	<u>8,776</u>
Administrative expenses		(74,082)	(17,569)
Operating profit/(loss)	2	<u>49,159</u>	<u>(8,793)</u>
Other interest receivable and similar income		19	5
Profit/(loss) on ordinary activities before taxation		<u>49,178</u>	<u>(8,788)</u>
Tax on profit/(loss) on ordinary activities	5	(7,979)	-
Profit/(loss) for the financial year	11	<u>41,199</u>	<u>(8,788)</u>
Profit and loss reserve brought forward		(8,788)	-
Dividends	6	(29,000)	-
Profit and loss reserve carried forward		<u><u>3,411</u></u>	<u><u>(8,788)</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements

JC Solutions (UK) Ltd
Balance Sheet as at 29 February 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		1,075		152
Current assets					
Debtors	8	10,080		1,613	
Cash at bank and in hand		<u>10,362</u>		<u>1,043</u>	
		20,442		2,656	
Creditors: Amounts falling due within one year	9	<u>(18,006)</u>		<u>(11,595)</u>	
Net current assets/(liabilities)			<u>2,436</u>		<u>(8,939)</u>
Net assets/(liabilities)			<u>3,511</u>		<u>(8,787)</u>
Capital and reserves					
Called up share capital	10		100		1
Profit and loss reserve	11		<u>3,411</u>		<u>(8,788)</u>
Equity shareholders' funds/(deficit)			<u>3,511</u>		<u>(8,787)</u>

For the financial year ended 29 February 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 3 July 2008 and signed on its behalf by

Jo Pickles
Director



Carl Barnett
Director

The notes on pages 6 to 9 form an integral part of these financial statements

JC Solutions (UK) Ltd

Notes to the Financial Statements for the Year Ended 29 February 2008

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods , net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis

2 Operating profit/(loss)

Operating profit/(loss) is stated after charging :

	2008	2007
	£	£
Depreciation of tangible fixed assets	<u>375</u>	<u>50</u>

3 Directors' emoluments

The directors' emoluments for the year are as follows

	2008	2007
	£	£
Directors' emoluments (including benefits in kind)	<u>8,923</u>	<u>-</u>

JC Solutions (UK) Ltd
Notes to the Financial Statements for the Year Ended 29 February 2008

continued

4 Particulars of employees

The aggregate payroll costs of these persons were as follows

	2008 £	2007 £
Wages and salaries	<u>20,850</u>	<u>-</u>

5 Taxation

Analysis of current period tax charge

	2008 £	2007 £
Current tax		
Corporation tax charge	<u>7,979</u>	<u>-</u>

6 Dividends

	2008 £	2007 £
Equity dividends		
Paid	<u>29,000</u>	<u>-</u>

JC Solutions (UK) Ltd

Notes to the Financial Statements for the Year Ended 29 February 2008

continued

7 Tangible fixed assets

	Office equipment £
Cost	
As at 1 March 2007	202
Additions	1,298
As at 29 February 2008	<u>1,500</u>
Depreciation	
As at 1 March 2007	50
Charge for the year	375
As at 29 February 2008	<u>425</u>
Net book value	
As at 29 February 2008	<u>1,075</u>
As at 28 February 2007	<u>152</u>

8 Debtors

	2008 £	2007 £
Trade debtors	3,203	1,612
Other debtors	6,877	1
	<u>10,080</u>	<u>1,613</u>

9 Creditors: Amounts falling due within one year

	2008 £	2007 £
Trade creditors	-	570
Corporation tax	7,979	-
Social security and other taxes	4,918	1,206
Director current accounts	4,026	9,819
Accruals and deferred income	1,083	-
	<u>18,006</u>	<u>11,595</u>

JC Solutions (UK) Ltd

Notes to the Financial Statements for the Year Ended 29 February 2008

continued

10 Share capital

	2008 £	2007 £
Authorised		
Equity		
100 (2007 - 1) Ordinary shares of £1 each	<u>100</u>	<u>1</u>
Allotted, called up and fully paid		
Equity		
100 (2007 - 1) Ordinary shares of £1 each	<u>100</u>	<u>1</u>

11 Reserves

	Profit and loss reserve £
Balance at 1 March 2007	(8,788)
Transfer from profit and loss account for the year	41,199
Dividends	<u>(29,000)</u>
Balance at 29 February 2008	<u>3,411</u>

12 Related parties

Controlling entity

The company is controlled by the directors who own 100 % of the called up share capital