

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company
C Realisations 2011 Limited (Formerly CILT, The National Centre for Languages)

Company number
5375352

In the High Court of Justice, Chancery Division (full name of court)
--

Court case number
0516 of 2011

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)
Jason Daniel Baker
FRP Advisory LLP
10 Furnival Street
London
EC4A 1YH

Jonathan Mark Birch
FRP Advisory LLP
10 Furnival Street
London
EC4A 1YH


*Delete as
applicable

attach a copy of *our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 27 May 2011

Signed


Joint / Administrator(s)

Dated

27 May 2011

Contact Details*

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

Jason Daniel Baker
FRP Advisory LLP
10 Furnival Street
London
EC4A 1YH

DX Number

020 3005 4000
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

SATURDAY



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28/05/2011

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COMPANIES HOUSE



FRP Advisory LLP
10 Fumival Street
London
EC4A 3YH
Tel +44 (0)20 3005 4000
Fax +44 (0)20 3005 4400
www.frpadvisory.com

TO ALL KNOWN CREDITORS

your ref:

our ref C1280LON/AO047

date: 27 May 2011

Please ask for: Marcus McMillan

Dear Sirs

**C REALISATIONS 2011 LIMITED (FORMERLY CILT, THE NATIONAL CENTRE FOR LANGUAGES)
(IN ADMINISTRATION)**

I write to inform you that a meeting of creditors of the above named Company has been convened pursuant to Paragraph 51 of Schedule B1 of the Insolvency Act 1986

In this regard, please find enclosed the following documents:

1. The Joint Administrators' report incorporating their proposals,
2. Notice of the meeting of creditors,
3. A proxy form;
4. A proof of debt; and
5. A schedule of my firms' charge out rates

The purpose of this meeting is for the creditors to vote on the proposals, which can be accepted, modified and then accepted, or rejected. The meeting also allows creditors the opportunity to form a creditors' committee. Your attendance at the meeting is not mandatory and non attendance will not impair your rights against the Company in any way

I would draw your attention to the requirements regarding your entitlement to vote, as specified in the notice

Please contact Marcus McMillan on 0203 005 4263 should you have any queries

Yours faithfully
for and on behalf of
C Realisations 2011 Limited

Jason Daniel Baker
Joint Administrator

Licensed by the Institute of Chartered Accountants in England & Wales

**The Joint Administrators act as agents of the Company and without personal liability.
The affairs, business and property of the Company are being managed by Jason Daniel Baker
and Jonathan Mark Birch who were appointed Joint Administrators on 5 April 2011.**

AO047

Issue 2 06/04/10 QP



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**TO ALL MEMBERS AND ALL KNOWN
CREDITORS**

your ref

our ref. C1280LON/AO051

date 27 May 2011

please ask for Marcus McMillan

Dear Sir/Madam

**C REALISATIONS 2011 LIMITED (FORMERLY CILT, THE NATIONAL CENTRE FOR LANGUAGES
(IN ADMINISTRATION) ("CILT" OR "THE COMPANY" OR "THE CHARITY")**

1. Introduction

1.1 I write, further to my appointment as Joint Administrator of the Company, with Jonathan Mark Birch, to inform creditors of the Joint Administrators' proposals under Paragraph 49 of Schedule B1 to the Insolvency Act 1986.

1.2 The following information is attached:

- Appendix A Statutory information about the Company and the Administrators together with details from the Company
- Appendix B Schedule of pre-appointment Administrators' costs
- Appendix C Administrators' receipts and payments account to date
- Appendix D Statement of affairs of the Company including a list of creditors names and addresses
- Appendix E Administrators' proposals
- Appendix F Schedule of Administrators' time costs to date
- Appendix G Schedule of Administrators' charge out rates
- Proxy form
- Claim form

2. The Administration

2.1 The appointment of the Joint Administrators took place on 5 April 2011. The appointment was by Anne Farren, a member of CILT's Board of Governors, on behalf of the Board of Governors.

2.2 The possible objective(s) of administration are:-

- A. To rescue the Company as a going concern, failing which
- B. To achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), failing which
- C. To realise property in order to make a distribution to one or more secured or preferential creditors

2.3 Due to the lack of ongoing funding it was not possible to rescue the Company as a going concern. Accordingly the objective of the administration is to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration)

2.4 The appointment of the Joint Administrators included a declaration that during the period of the administration they may act jointly or severally as the Administrators of the Company.

3. Circumstances Giving Rise to the Appointment of the Administrator.

3.1 CILT is a registered charity in the educational sector. Its stated objective is to provide leadership in developing quality and excellence in the field of languages and inter-cultural skills. In any given year the Charity sought to engender the following outcomes:

1. More language learners, all ages and levels of proficiency from all social backgrounds
2. More employers recruiting and valuing staff with the ability in languages and inter-cultural working as a key business skill.
3. Multi-lingualism being widely recognised as vital in international understanding and social cohesion
4. Government policy across all departments demonstrating a commitment to languages.
5. Increased recognition of the value of languages in society and the media.

3.2 The Governors of the Charity constitute the Trustees for the purposes of charity legislation and are also Directors of CILT limited by guarantee for the purposes of the Companies Act 2006.

3.3 CILT ran a number of projects and activities in line with its stated objectives. Most projects were funded through grants of which the largest of these was received from the Department for Education ("DfE"). It had been developing other potential sources of revenue in the private sector with the most promising of these being CILT Plus. As a result of the type of work carried out by the Charity, cash held by CILT was segregated into restricted and unrestricted funds. Restricted funds were funds received from specific organisations that were to be utilised only in pursuit of those activities aligned with the grant given.

3.4 The latest statutory accounts to 31 March 2010 show a total income of £7.4m of which £6.6m was in respect of restricted activities and circa £791k was in respect of unrestricted activities.

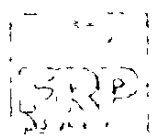
3.5 The Charity had been investigating potential revenue generating activities outside of the public sector, although by November/December 2010 these had not been developed significantly. The result of this was that it was highly dependent on grants, principally from the DfE. Following the change of Government in 2010, it became apparent that the Charity was at risk of not receiving Grants for the year 2010/11. In view of this the Board of CILT sought advice from FRP Advisory LLP in November 2010. This was principally for guidance in respect of their duties and obligations in light of their current funding and solvency issues. This included the production of a high level solvency and options review for the Governors in December 2010.



- 3 6 The main concern of the Governors was to protect the creditors and the Charity as it was currently constituted and if possible:
- Protect the charitable purpose of the business;
 - Preserve the employment of staff where feasible; and
 - Preserve certain of the current projects.
- 3 7 On review by FRP Advisory LLP, it was apparent from the accounts that CILT was balance sheet insolvent as its net liabilities as at 31 October 2010 were c£472k; as a result of the FRS17 Pension Scheme Liability of £2.2m A Section 75 Pension Deficit had been calculated and the Management inform us that this was approximately £4m Consequently, on this basis the net liabilities would be approximately £2 3m.
- 3 8 As indicated above, CILT was reliant on funding from the DfE although over the recent past Management have adopted a strategy to reduce reliance on DfE in order to increase its "stand-alone" ability. Towards the end of 2010 the Management met with representatives of the Government to determine whether funding would be available for the Charity after 31 March 2011. The Board was advised that it was unlikely that funding would be available. Failure to obtain funding would render CILT cash flow, as well as balance sheet, insolvent, which would in effect bring about the immediate cessation of operations. This position on funding was subsequently confirmed by the DfE in the early part of 2011.
- 3 9 HM Revenue and Customs attended site shortly prior to appointment Following an explanation of the situation they advised that they intended to distrain over parts of the business and therefore CILT was forced to make certain payments to them to preserve its asset base.
- 3 10 As stated above we were initially contacted in November 2010 in order to provide a high-level solvency and options review for the Governors and Management of CILT This report was provided to CILT on 9 December 2010
- 3 11 Prior to this, neither the Administrators nor FRP Advisory LLP had any connection with CILT.
- 3.12 The management accounts at 31 October 2010, showed net liabilities at that date of circa £472k.
- 3 13 DfE funding during the course of 2010 amounted to circa £6m Since the Trustees were informed at the beginning of 2011 that funding would not be provided by DfE for 2011/12 fiscal year, in the absence of a restructuring, CILT would be cash flow insolvent and would have been unable to operate after the end of the 2010/11 fiscal year

4. Pre-Administration Costs Charged or Incurred by the Administrators

- 4 1 Attached as Appendix B is a statement of pre-administration costs charged or incurred by the Administrator Included in the statement of pre-administration costs are unpaid pre-administration costs of £36,240 which had not been paid when the Company entered administration I am seeking to obtain approval from creditors for the payment of this amount and a stand alone separate proposal is included in my statement of proposals



5. The Conduct of the Administration

- 5.1 It was not considered that any alternative formal insolvency options were available. Details of these and reasons why are set out below.
- Administrative Receivership/Fixed Charge Receivership – This requires a debenture holder to appoint a receiver. There is no debenture holder in this matter;
 - Company Voluntary Arrangement – This is designed for a situation where there is a possibility of trading out of difficulty through deferring payments to creditors to the future. As noted above there would not be any income in the future from which to make these payments;
 - Liquidation – If CILT was liquidated then it is unlikely that Liquidators would be able to extract any value from the continuation of its contracts. In addition, with no transfer of employees under TUPE then the liabilities associated with employees would be significant claims in the Liquidation. With the transfer/novation of contracts to a purchaser, it is likely that the unsecured claims against CILT would further be reduced through the reduction in damages claims against CILT for breach of contract; and
 - Trading in Administration – As the DfE had indicated that there would be no further funding available for trading it would not have been viable to trade it in administration without eroding the available cash reserves.
- 5.2 The only strategy possible was therefore to transfer the business and assets of CILT in a pre-packaged Administration sale. As it was apparent that funding would not be available for the period after 31 March 2011, Management began exploring the possibility of the sale of all or part of the Charity's operations to interested parties
- 5.3 The pension providers, as major creditors, were advised of the proposed administration of CILT and the proposed sale of the business shortly before CILT was placed into administration

Sale of Business

- 5.4 In late 2010 negotiations were held between CILT and potential interested parties with a view to the acquisition of CILT's operations by those parties. At one stage four parties were expressing interest in the entire operation. Ultimately an agreement was reached with the Confederation for British Teachers ("CFBT") to acquire the English part of the business and the Welsh Joint Education Committee ("WJEC") to acquire the Welsh part of the business. Both parties were not connected with the Directors or Shareholders of CILT.
- 5.5 Hilco Appraisal was engaged to provide a valuation of the physical assets of CILT in both England & Wales. The physical assets of England and Wales were valued at £27,593 and £3,300 respectively on a break up basis
- 5.6 On 7 April 2011 sales of both the English and Welsh operations completed to CFBT and WJEC respectively. The English business and assets were sold as a going concern for £30,000 plus a further £10,000 which is payable in the event CFBT is able to secure a grant from DfE. £30,000 was paid upon completion. The Welsh business and assets were sold for £7,000, which was paid upon completion.
- 5.7 The successful completion of these sales safeguarded the jobs of all the employees located in Wales and twenty-four of the employees located in London. It has also preserved much of the work, knowledge and undertakings of the Charity which have accumulated during its time in operation



- 5.8 The Directors of CILT have not given any guarantees for amounts due from CILT. There are no options or buy-back arrangements attached the contracts of sale.

Marketing Strategy

- 5.9 Statement of Insolvency Practice 16 places substantial emphasis on the marketing of the business. In this case the Board of Trustees pursued a strategy of identifying similar organisations, which would have the ability to continue to provide the services offered by the Charity. We were unable to market the business to other parties because it was unlikely that anybody would acquire the Charity without DfE transitional funding, as a result of the trading deficits that would be incurred, and the DfE were only prepared to provide this funding to CfBT, excluding the possibility of a sale to another party or parties.

Restricted Funds

- 5.10 At the date of appointment the Company held circa £2.6 million in its bank accounts held with Natwest. Those monies have come from a variety of sources, however historically the Company has treated funds received from various grant providers for specific projects as restricted. We have retained two members of CILT's accounting staff to reconcile the funds held and advise which funds relate to which project.
- 5.11 This is a necessary exercise as it is possible that some monies may not be available for the general body of creditors and instead must be returned to the relevant funder. Conversely these funds may be available to pay those creditors who have undertaken work in relation to the relevant project.
- 5.12 This exercise has taken longer than initially anticipated, due to the number of projects and need to bring the Company's accounting records up to date. Current indications are that circa £1.7 million of the monies held are restricted funds split between the various funders.
- 5.13 As well as reconciling the monies held, our solicitors have been reviewing the various funding agreements to determine which sources of funding are restricted and which are unrestricted. Once the reconciliation and determination has been completed the various funders will need to determine how any monies repayable to them will be dealt with. All funders have been contacted and are aware of the exercise which is being undertaken.

CILT Library

- 5.14 In addition to the various projects undertaken by CILT it also maintained a library of language resources which was open to the public. The library was marketed separately and an agreement was reached with Cambridge University for them to take the library for the sum of £100 plus VAT. All costs of moving the library were met by Cambridge University so have not had to be borne by the administration estate.
- 5.15 A copy of the Joint Administrators' receipts and payment account to date is attached as Appendix C. The contents should be self-explanatory. You will note that various monies are being held in the suspense account. This relates to monies which have been received from various parties paid to CILT which appear to relate to projects but which have not yet been categorised. It is likely that these monies will not be available for the benefit of general creditors.

6 The Directors' Statement of Affairs

- 6.1 Shortly after the appointment, the directors of the Company were asked to submit a statement of affairs under paragraph 47 of Schedule B of the Insolvency Act 1986. A copy of this statement of affairs is attached as Appendix D to this report.



- 6.2 As noted above there is circa £1.7 million of restricted funds which will not be an asset within the administration. These are in fact held on trust for the respective funders rather than being subject to a fixed charge.

7. Outcome for Secured Creditor

- 7.1 There is no secured creditor in this matter.

8. Outcome for Preferential Creditors

- 8.1 The statement of affairs shows preferential creditors of £17,836 being employees for arrears of pay and holiday pay. Prior to the appointment of administrators the Company reached an agreement with the Department for Education whereby the claims of employees arising as a result of their redundancies would be met directly by the third party up to a certain limit. Once these amounts have been determined payment of all amounts can occur. Based on current information it is believed that these amounts should be able to be paid in full.

- 8.2 By securing this fund the employees claims, both preferential and non-preferential, will not have to be met from the assets of CILT. This will reduce the overall liabilities to be met from the assets of CILT by £170,882. The Administrators have spent significant time liaising with the relevant parties and undertaking the necessary calculations to complete this matter.

9. Outcome for Unsecured Creditors

- 9.1 The statement of affairs indicates that, subject to costs, a dividend will be available to unsecured creditors in due course.
- 9.2 The Administrators have further considered the possibility of a prescribed part for unsecured creditors under S176A of the Insolvency Act 1986. A prescribed part is not appropriate because there are no holders of floating charges in this case
- 9.3 It is not yet possible to estimate the final dividend to unsecured creditors as creditors' claims are to be agreed by a duly appointed Liquidator. It is not possible to estimate the costs of the liquidation at this stage

10. Creditors' Meeting

- 10.1 A creditors' meeting has been called under Paragraph 51 of Schedule B of the Insolvency Act 1986 for 8 June 2011 to enable creditors to consider the Administrators' proposals, make modifications and vote as appropriate. A proxy form is enclosed for your use if you intend not to be present or intend to be represented at the meeting. Please attach details of your claim to the returned proxy form, and give information about any security that you hold. Completed proxy forms should be returned to these offices.

11. Administrators' Proposals

- 11.1 The Administrators' proposals in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 to achieve the purpose of the administration, being to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), are attached as Appendix E.



12. Administrators' Remuneration

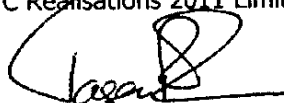
- 12.1 As outlined in paragraph 4 the Company resolved to pay FRP Advisory LLP the sum of £155,297 plus VAT for providing advice on its insolvency, as outlined above, and assisting with the placing of the Company into administration. This was paid prior to administration by the Company.
- 12.2 The Administrators' remuneration after the date of appointment will be drawn from the Company assets and it is proposed that it will be charged on a time cost basis. Details of FRP Advisory LLP's charge out rates are included at Appendix G.
- 12.3 No disbursements have been drawn by the administrators to date.
- 12.4 Creditors have a right to request further information from the Administrator under Rule 2.48A of the Insolvency Rules 1986 and further have a right to challenge the Administrators' remuneration and expenses under Rule 2.109 of the Insolvency Rules 1986. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link http://www.frpadvisor.com/Fees_Guide.html and select the one for administrations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there are time limits for requesting information of 21 days of receipt of the progress report and 8 weeks from receiving this report for a Court application that the remuneration or expenses are excessive.
- 12.8 Details of the time charged to this case to date, analysed between the different types of work undertaken, are enclosed at Appendix E. The basis of the Administrators' remuneration has not yet been approved by creditors, and the Administrators have accordingly not drawn any remuneration in this case.

13. Directors' Conduct

- 13.1 Finally, as part of the Joint Administrators' statutory duties, we have to report on the conduct of the directors under the Company Directors Disqualification Act 1986. Should you have any information concerning matters to which reference should be made in that report, then I should be grateful if you would write to me formally setting out any facts which you believe should be considered for inclusion.

Please contact Marcus McMillan on 0203 005 4263 should you have any queries.

Yours faithfully
For and on behalf of
C Realisations 2011 Limited



Jason Baker
Joint Administrator

Licensed by the Institute of Chartered Accountants in England & Wales

The Joint Administrators act as agents of the Company and without personal liability.

The affairs, business and property of the Company are being managed by Jason Daniel Baker and Jonathan Mark Birch who were appointed Joint Administrators on 5 April 2011.



C Realisations 2011 Limited (Formerly CILT, The National Centre for Languages)

Appendix A

Statutory Information

Court in which administration proceedings were brought:	High Court of Justice, Chancery Division, Companies Court
Court reference number.	0516 of 2011
Other trading names	N/A
Date of incorporation:	24 February 2005
Company number:	05375352
Registered office:	10 Fumival Street, London, EC4A 1YH
Previous registered office:	111 Westminster Bridge Road, London, SE1 7HR
Business address.	111 Westminster Bridge Road, London, SE1 7HR
Directors:	Richard Bunker, 15 Stanton Drive, Summersdale, Chichester, West Sussex, PO19 5QN Uwe Baumann, 19 Larwood Place, Oldbrook, Milton Keynes, Buckinghamshire, MK6 2PZ Anne Farren, 4 Esher Road, East Molesey, Surrey, KT8 0AA Gillian Howland, Barn Cottage, Sterndale Lane, Litton, Derbyshire, SK17 8QU Beverley Jullien, Sunbury Hill Farm, Langley Lodge Lane, Kings Langley, Hertfordshire, WD4 8QN Hilary Munday, 79 Dean Garden Rise, High Wycombe, Buckinghamshire, HP11 1RF Mr Richard Parsons, Greenacre, St Martins Crescent, Caerphilly, Mid Glamorgan, CF83 1ER Mr Peter Thompson, 12 Forest Edge, Buckhurst Hill, Essex, IG9 5AA Mr John Nicolas Warren, 8 Church View Cottages, Green Lane, Buxton, Derbyshire, SK17 9DB
Company secretary.	Kathryn Board, 1 Honeysuckle Way, Chandler's Ford, Eastleigh, Hampshire, SO53 4LR

As it is a company limited by guarantee there is no share capital.

Extracts from the financial statements available are summarised below.-

Period Ended	Incoming Resources	Net (outgoing) /Incoming Resources	Net Movement In funds	Dividend paid	Funds c/fwd
	£'000	£'000	£'000	£'000	£'000
31/03/10	7,479	(345)	(1,468)	N/A	(949)
31/03/09	9,631	221	(409)	N/A	519
31/03/08	10,815	1,188	1,604	N/A	928

The EC regulation will apply as these are main proceedings.

APPENDIX B

C REALISATIONS 2011 LIMITED (FORMERLY CILT, THE NATIONAL CENTRE FOR LANGUAGES)

STATEMENT OF PRE-ADMINISTRATION COSTS

	Note	Fees Charged £	Expenses Incurred £
Pre-administration costs	1 & 2	333,035	3,689
Amounts paid	3	(297,333)	(3,151)
Unpaid pre-administration costs	4	<u>35,702</u>	<u>538</u>
Pre administration costs for which approval is being sought (see Statement of Proposals No. 4)		<u>35,702</u>	<u>538</u>

Notes

- The Board of CILT sought advice from FRP Advisory LLP in November 2010. It was agreed that professional fees would be met on a time cost basis as and when they were incurred. All payments were approved under authority of the CILT Board of Governors.
- The costs incurred can be broken down as follows;

FRP Advisory LLP	155,297	413
Advising the Company on options available to deal with its insolvency.		
Liaising with potentially interested parties in order achieve a sale of the Company's operations.		
Negotiating the sale of the Company's operations.		
Dealing with queries from employees of the Company.		
Dealing with administrative matters necessary to allow the Company to be placed into administration		
Dickinson Dees LLP	177,738	3,276
Liaising with the proposed administrators;		
Preparing administration appointment documentation;		
Filing administration appointment documentation;		
Drafting and completing sale and purchase documentation;		
Negotiating with the purchasers' solicitors		
Hilco Appraisal Europe	5,500	261
Inspecting the physical assets of the Company in England and Wales		
Providing a valuation of the physical assets of the Company		

- This amount has been paid by the Company prior to the appointment of administrators It can be broken down as follows;

FRP Advisory LLP	155,297	413
Dickinson Dees LLP	142,036	2,738
Hilco Appraisal Europe	5,500	261

4. The payment of the unpaid pre-administration costs set out above is subject to approval in accordance with the Insolvency Rules 1986, Rule 2.67A and is not part of the proposals subject to approval under the Insolvency Act 1986, Schedule B1, Paragraph 53

APPENDIX C

**C Realisations 2011 Limited (Formerly CILT, The National Centre for Languages)
(In Administration)**

**Summary Of Receipts And Payments
5 April 2011 to 25 May 2011**

S of A £		Fixed £	Floating £	Total £
RECEIPTS				
1,703,284	Restricted Funds	1,703,284		1,703,284
10,002	Goodwill	7		7
1,007	Intellectual Property	1,501		1,501
25,750	Furniture & Equipment		24,000	24,000
11,491	Stock		11,492	11,492
28,884	Book Debts		2,134	2,134
889,722	Cash at Bank		909,605	909,605
100	CILT Library		-	-
	Rent & Service Charge		19,435	19,435
	Salary Reimbursement		6,296	6,296
	Access Fee		430	430
	Suspense Account		6,989	6,989
	Legal Disbursements Credit		30	30
	Fixed Charge Surplus		1,508	1,508
	VAT Payable		1,175	1,175
		1,704,792	983,094	2,687,886
PAYMENTS				
	Floating Charge Distribution	1,508		
	Professional Costs		18,464	18,464
	Payroll Costs		73	73
	Statutory Advertising		76	76
	Rent & Service Charge		19,382	19,382
	Wages & Salaries		5,073	5,073
	Bank Charges		36	36
	VAT Receivable		3,114	3,114
		1,508	46,217	46,217
		1,703,284	936,877	2,641,669
Balances in Hand		1,704,792	983,094	2,687,886

**C REALISATIONS 2011 LIMITED (FORMERLY CILT, THE NATIONAL CENTRE FOR LANGUAGES)
(IN ADMINISTRATION)**

STATEMENT OF ACCRUED COSTS

	Fees Charged	Expenses Incurred
	£	£
Accrued costs		
Administrators' time costs	65,142	105
Unpaid legal costs	32,905	360
Unpaid agent's costs	4,500	246
Rent & Associated Costs	-	16,926
Total Accrued Unpaid Costs	<u>102,547</u>	<u>17,637</u>

Statement of Affairs

Name of Company CILT, The National Centre for Languages	Company Number 5375352
In the High Court of Justice, Chancery Division [full name of court]	Court Case Number 0516 of 2011

(a) Insert name and
address of registered
office of the company

Statement as to the affairs of (a)
CILT, The National Centre for Languages,
10 Fumival Street
London

EC4A 1YH

(b) Insert date On the (b) 5 April, 2011, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b), the date that the company entered administration.

Full Name: KATHRYN MARGARET BOARD


Signed: - [Signature]

Dated: 26 5 2011

CILT, The National Centre for Languages
Statement Of Affairs as at 5 April 2011

A - Summary of Assets


Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Restricted Funds Held	1,703,284 00	NIL
Assets subject to floating charge:		
Uncharged assets:		
Furniture & Equipment	137,178 00	25,750 00
Stock	61,468 00	11,491 00
Goodwill		10,002 00
Book Debts	57,767 00	28,884 00
Intellectual Property		1,007 00
CILT Library		100.00
Cash at Bank	889,722 00	889,722 00
Prepayments	2,405 00	NIL
Estimated total assets available for preferential creditors		966,956 00

Signature  Date 26.5.2011

CILT, The National Centre for Languages
Statement Of Affairs as at 5 April 2011

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		966,956 00
Liabilities		
Preferential Creditors.-		
Employee Arrears/Hol Pay	17,836 00	17,836 00
Estimated deficiency/surplus as regards preferential creditors		949,120 00
Debts secured by floating charge pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		949,120 00
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Based on floating charge assets of Nil		
Estimated total assets available for floating charge holders		949,120 00
Debts secured by floating charges post 15 September 2003		
		NIL
Estimated deficiency/surplus of assets after floating charges		949,120 00
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		949,120 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	250,529 00	
Employees	147,237 00	
HM Revenue & Customs	169,173 00	
Outstanding Lease Agreements	298,352 00	
Pension Scheme Liabilities	4,918,392 00	
		5,783,683 00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(4,834,563 00)
Estimated deficiency/surplus as regards creditors		(4,834,563 00)
Issued and called up capital		
		NIL
Estimated total deficiency/surplus as regards members		(4,834,563 00)

Signature  Date 26 5 2011

CILT, The National Centre for Languages **B - Company Creditors**

Key	Name	Address	£
CG03			0.00
CW06			0.00
C400	4B Martinvest Ltd	c/o Lloyds TSB Commercial Finance Limited, No.1 Brookhill Way, Barnbury, Oxfordshire, OX16 3EL	598.80
CA00	Adapt Services Ltd	New Broad Street House,, 35 New Broad Street, London, EC2M 1NH	4,018.21
CA06	Adcock Refrigeration and Air Conditioning Ltd	5 Sawston Park, London Road, Pampisford, Cambridge, CB22 3XX	332.71
CA05	Adept Telecom	1st Floor, 77 Mount Ephraim, Turbridge Wells, Kent, TN4 8BS	0.00
CF02	Adolfo Suarez Fuente		161.00
CA01	Alconbury C of E School	School Lane,, Alconbury, Huntingdon, PE28 4EQ	525.00
EB00	Alper Bardak	142 Ashurst Drive, Barkingside, Essex, IG6 1EE	0.00
CA02	Alwana Lamping	Oak Tree Cottage, Shady Brook Lane, Weaverham, CE8 3PN	49.75
CH0C	Andrew Hayes		300.00
CB06	Anne Barnes		78.19
CF03	Anne Farren	4 Esher Road, East Molesey, Surrey, KT8 0AA	24.49
CF04	Anne Faure		54.66
EG00	Anne Marie Graham		0.00
CA03	Archant Dialogue	78 Westfield Road, West Ealing, London, W13 9JA	510.00
CA04	Arena & Convention Centre Liverpool Ltd	Prospect House, Rouen Road, Norwich, NR1 1RE	6,524.94
CB00	Barbarellas	King's Dock, Liverpool Waterfront, L3 4FP	68.50
CI02	Barry Jones	141 Lower Marsh, Waterloo, London, SE1 7AE	136.09
CB07	Belle Vue Girls School	Thorn Lane, Bingley Road, Bradford, BD9 6NA	600.00
CW07	Birgit Wolf		46.40
CB01	Bishop Challoner Catholic College	Institute Road, Kings Heath, Birmingham, B14 7EG	185.00
CB02	Bosley St Mary's CE (controlled) Primary School	Bosley, Leek Road, Macclesfield, Cheshire, SK11 0NX	525.00
CB04	BT	Business Accounts, Providence Row, Durham, DH98 1BT, Ref: WM 3747 5151 Q010 K0	254.48
CC0A	Calabash Washroom Hygiene Limited	748 Fulham Road, London, SW6 5SH	0.00
CC0D	Canon UK Ltd	Woodhatch, Reigate, RH2 8BF	0.00
CC0F	Cardiff Books	99 Wallis Road, London, E9 5LN	61.19
CC07	Cardiff County Council	County Hall, Atlantic Wharf, Cardiff, CF10 4UW	0.00
CC00	Cardinal Wiseman Catholic School	Potters Green Road, Coventry, CV2 2AU	190.00
CC01	Caroline Conlon Consultancy	71 Mountview Road, London, N4 4SR	2,160.90
CC0H	Catherine Cheater		3.75

Signature

CILT, The National Centre for Languages **B - Company Creditors**

Key	Name	Address	£
CC02	Central Hall Westminster Limited	Storey's Gate, Westminster, London, SW1H 9NH	1,153.28
CC09	Chapel Studios Limited	High Street, Moreton-in-Marsh, Gloucester, GL56 0AX	0.00
CC03	Cheshire West & Chester	P.O.Box 3658, Chester, CH1 9PS	1,800.00
CC04	Chilton Primary School	Downside, Chilton, Didcot, Oxfordshire, OX11 0HW	525.00
CH0F	Christina Hernandez		46.20
CM00	Christopher Maynard	17 Redwood Drive, Writtle, Chelmsford, Essex, CM1 3ZY	29.50
CB05	Clara Brennan	4 Tan Y Coed, Mold, CH7 1LS	0.00
CC08	CIT Vendor Finance (UK) Ltd	CIT House, Carysfort Avenue, Blackrock Business Park, Blackrock, Co. Dublin, Ireland	0.00
CP05	Claire Parry		74.23
CC05	Coldfall Primary School	Coldfall Avenue, London, N10 1HS	1,500.00
ER01	Colin Jim Revers	36A Campbell Road, Bow, London, E3 4DT	0.00
CC01	Comholme School	Greenfield Terrace, Todmorden, Lancashire, OL14 8PL	525.00
CC03	Costain Group plc	Vanwall Business Park, Maidenhead, Berkshire, SL6 4UB	328,351.28
CC0C	Costcutler	97-99 Westminster Bridge Road, Lambeth, London, SE1 7HR	0.00
CC0L	Cymdeithas Cyfnewtynr Cymru	Bryn Merial, Ffordd Caergybi, Bangor, Gwynedd, LL57 2JA	75.00
CM09	Cynthia Martin		168.03
CD08	Darlington Borough Council	Town Hall, Feethams, Darlington, County Durham, DL1 5QT	450.00
CS0C	David Snow		66.89
CD09	Dean Valley Community Primary School	Albert Road, Bollington, Macclesfield, Cheshire, SK10 5HS	378.86
EM00	Deidre McGrath	6 Little Roke Road, Kenley, Sussex, CR8 5NF	0.00
CF06	Derrick Ferrey		30.60
CD00	Direct CDs	Unit 9 Swans Mill, Crane Mead, Ware, Herts, SG12 9PY	105.60
CD05	Diss Promotional Services Limited	c/o Lloyds TSB Commercial Finance Limited, No.1 Brookhill Way, Barnbury, Oxfordshire, OX16 3EL	0.00
CC0G	Dr Gary Chambers		34.80
CL01	Dr Leila Luukko-Vinchenzo	Glyndwr University, Wrexham, LL11 2AW	0.00
CD01	Durrants Limited	Discovery House, 28-42 Brunner Street, London, EC1V 8QE	438.92
CE0B	East Riding of Yorkshire Council	County Hall, Cross Street, Beverley, HU17 9BA	99.50
CE07	Easy Gourmet	Unit 1, Johnson Yard, 4 Pinchin Street, London, E1 1SA	0.00
CE06	Easyjet Connect	The Maltings, Charlton Road, Shepton Mallet, Somt, BA5 5QE	896.40
CE00	EBSCO	4th Floor, Kind Maker House, New Barnet, London, EN5 1NZ	218.08
CE01	EdComs	Capital Tower, 91 Waterloo Road, London, SE1 8RT	33,126.00

Signature

CLIL, The National Centre for Languages

B - Company Creditors

Key	Name	Address	£
CE02	Education & Employers Taskforce	2nd Floor, Weston House, 246 High Holborn, London, WC1V 7EX	6,000.00
CE03	Eileen Velarde	The Orchard, 60A Dore Road, Dore, Sheffield, S17 3NE	138.45
CE08	Enterprise RAC UK Limited	Enterprise House, Hadfield Court/Hadfield Road, Cardiff, CF11 8AQ	93.22
CM01	Ernestina Meloni	Flat 5, 6 Queebgate, London, W2 3BA	350.00
CE04	Esendex	20 Wollaton Street, Nottingham, NG1 5FW	36.00
CE05	Evolutions Televisions	5 Berners Street, London, W1T3LF	2,404.52
CF00	Fleet Promotional Packaging	28 Churchfield, Snodland, Kent, ME6 5AR	75.60
CB03	Frances Berry	209 Reddick Heath Road, Sutton Coldfield, West Midlands, B75 7EP	390.00
CP03	Frances Pallett		390.00
CC0K	G Crowson		150.00
ED00	Giulietta Driver	Flat 3,, 17 Poynders Road, London, SW4 8NZ	0.00
CG00	Gilded Hollins Community Primary School	St Helens Road, Leigh	525.00
CG01	Gloucestershire County Council Elmbridge Junior	Head of Finance, Shire Hall,, Gloucestershire, GL1 2TJ	355.37
CG05	Great Corby School	Great Corby, Carlisle, CA4 8NE	37.50
CG06	Green Park School	Green Lane, Maghull, Liverpool, L31 8BW	12.58
CH02	Greg Horton	4 Saith Close, Shoflins, Southampton, SO19 8BL	75.05
CD07	Gwyneth Davies	Coed y Bryn, Tregaron, Ceredigion, SY25 6JD	0.00
CH01	H M Revenue & Customs	Debt Management & Insolvency, Durrington Bridge House, Barrington Road, Worthing,	169,173.00
		West Sussex, BN12 4SE	
		Central Insolvency Sift Team, 3NW Queens Dock, Liverpool, L74 4AA	0.00
CH00	H M Revenue and Customs	Hackney Community College, Falkirk Street, City of London	150.00
CH0A	Hackney Community College	Timberline, Oak Way, Reigate, RH2 7ES	960.00
CH03	Heales Consulting		15.01
CR06	Heather Rendall		300.00
CW03	Helen de le Rue Ward		1,061.12
CH0E	Hellenic Cultural Centre		2,400.00
CH08	Hilton Liverpool		54.00
CH09	Hobbs the Printers Limited	16-18 Paddington Street, Marylebone, London, W1U 5AS	147.84
CH06	Huw Tegid Roberts	3 Thomas Steers Way, Liverpool, L1 8LW	170.20
CT01	Impington Village College	Brunei Road, Totton, Hampshire, SO40 3WX	2,076.00
CT00	Impressions Print and Publish	23 Bro Ednyfed, Llangefni, Ynys Môn, LL77 7WA	262.70
CM02	James McElwee	New Road, Impington, Cambridge, CB24 9LX	25.20
CN03	Jana Neef	93 High Street, Somersham, Cambridgeshire, PE28 3EE	
		ICT Centre, 2nd Floor, Redcar Edc, Corporation Road, Redcar, TS10 1HA	

Signature

B - Company Creditors

Key	Name	Address	£
CC06	Jane Collis	The Hockenridges, Graemesdyke Road, Baerkschire, HP4 3LX	2,400.00
CD02	Jane Darcy	5 Addison Gardens, Grays, RM15 5QU	5.23
CS00	Janet Searle	3 Hill Close, Wincanton, Somerset, BA9 9NF	93.76
CL05	Jeff Lee		29.19
CD06	Joe Dale		0.00
EN00	Joe Neville	46 Medina Avenue, Newport, Isle of White, PO30 1EL	0.00
CK02	John Klapper	16 Lodge Hill, Welling, Kent, DA16 1BP	13.13
CH0D	Josef Helmann		105.00
CJ00	Julie Witana Limited	134 Hampden Way, London, N14 5AX	4,000.00
CB09	Karen Brown		300.00
EE00	Katherine Evans	4 Dalton House, Balham Hill, London, SW12 9DN	0.00
CH07	Kristina Hedges	21 Moorland Road, Splott, Cardiff, CF24 2LF	44.44
CL04	Landbank Properties	30 CITY ROAD, LONDON, EC1Y 2AB	24,816.00
CS04	Laurence Souplet	59 Glyn Farm Road, Birmingham, B32 1NJ	0.00
CE0C	Linda Enary		300.00
CH01	London Borough of Hounslow	Civic Centre, Lampton Road, Hounslow, TW3 4DN	525.00
CL03	London Borough of Lambeth	PO Box 165, Bromley, Kent	11,943.30
CH04	Lorna Harvey	21 Stowe Croft, Litchfield Staffs, W513 6TW	230.20
EG01	Louis Greenstock	14 Cromwell Road, Maidstone, Kent, ME14 1EX	0.00
CP04	Louise Pape		300.00
CL00	LPGA		4,907,183.00
EA00	Lucy Adamson	Dexter House, 2 Royal Mint Court, London, EC3N 4LP	0.00
CL06	Lycee d'etat Foyer d	Flat 7, 35 Poynders Road, London, SW4 8GA	2,195.19
CM03	M & S		50.27
CM06	Macfarlane Group UK Limited	luncltogo, Accounts, P O Box 288, Warrington, WA5 7WZ	0.00
CD03	Manjula Datta	Kingston Gateway, Whitehall Avenue, Milton Keynes, MK10 0BU	4.03
CM08	Manor School and Sports College	37 Outram Road, London, N22 7AB	100.00
CM04	Margolis Documents in Motion	Mountbatten Way, Raunds, Northants, NN9 6PA	18,631.01
CB08	Margot Brown	Crayfield Business System, New Mill Road, Orpington, BR5 3QA	12.60
CF05	Maria Fernandez-Toro		46.44
CR00	Maria Roberts		34.80
CH0K	Marilyn Hunt	61 Blakes Farm Road, Southwater, Horsham, RH13 7GH	49.69

Good

CLL1, The National Centre for Languages **B - Company Creditors**

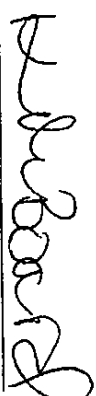
Key	Name	Address	£
CW07	Marks and Spencer plc	Waterside House, 35 North Wharf Road, London, W2 1NW	50.27
E000	Mary N Ohene	4 Abercon Road, Stanmore, Middlesex, HA7 2PJ	0.00
EB01	Melonie Blunt	37 Leveret Close, New Addington, Croydon, CR0 0ER	0.00
CK01	Mike Kelly		5.25
RB02	Mr A James Beale	Hallbankfield, Newcastle Road, Corbridge, Northumberland, NE45 5LN	0.00
RW00	Mr John Nicolas Warren	8 Church View Cottages, Green Lane, Buxton, Derbyshire, SK17 9DB	0.00
RT00	Mr Peter Thompson	12 Forest Edge, Buckhurst Hill, Essex, IG9 5AA	0.00
RB01	Mr Richard Bunker	15 Stanton Drive, Summersdale, Chichester, West Sussex, PO19 5QN	0.00
RP00	Mr Richard Parsons	Greenacre, St Martins Crescent, Caerphilly, Mid Glamorgan, CF83 1ER	0.00
RD00	Mr Robert Douglas	14 Ashley Park Road, Walton on Thames, Surrey, KT12 1JS	0.00
RL00	Mr Terence Lamb	30 Stanley Road, Sheffield, South Yorkshire, S8 9JB	0.00
RB00	Mr Uwe Baumann	19 Larwood Place, Oldbrook, Milton Keynes, Buckinghamshire, MK6 2PZ	0.00
RJ00	Mrs Beverley Julien	Sunbury Hill Farm, Langley Lodge Lane, Kings Langley, Hertfordshire, WD4 8QN	0.00
RH00	Mrs Gillian Howland	Barn Cottage, Sterndale Lane, Litton, Derbyshire, SK17 8QU	0.00
RF00	Ms Anne Farran	4 Esner Road, East Molesey, Surrey, KT8 0AA	0.00
RM00	Ms Hilary Munday	79 Dean Garden Rise, High Wycombe, Buckinghamshire, HP11 1RF	0.00
EB02	Ms Judy Bridgeman	9 Elmside, Guildford, GU2 7SH	385.20
CW05	MWL Printing	Unit 10-13 Pontyfellin Industrial Estate, New Inn, Ponty Pool, NP4 0DQ	0.00
CL02	Nadine Linton	12 Blenheim Road, Penylan, Cardiff, CF23 5DS	74.80
CW05	Nathalie Williams	Neopost House, South Street, Romford, Essex, RM1 2AR	764.00
CN02	Neopost Limited	Royal International Pavilion, Abbey Road, Llangollen, LL20 8SW	0.00
CN01	New Dance	48 Tyelands, Bilericay, Essex, CM12 9PB	0.00
EJ00	Nicholas Joujou		8.68
CC0E	Nicola Catani		53.43
CF07	Nicolas Fleche		0.00
CV00	Nicole Valencia	206 Carlton Avenue, Westcliff-on-Sea, SS0 0QD	0.00
EP00	Nigel Richard Hullah Pearson	272 Peter Street, Macclesfield, Cheshire, SK11 8EX	228.10
CP00	Nikki Parry	Beechfields, Barton, Mairas, Cheshire, SY14 7HU	19.00
CK00	Nisoraljit Kaur		27.30
CP06	Noemie Perrouseit		10.00
CY00	O Yantcheva		0.00
CH05	Odette Hunt	3 Park Avenue, Ramsbottom, Bury, BL0 0DA	

Signature

CILT, The National Centre for Languages **B - Company Creditors**

Key	Name	Address	£
CO00	Oxford Cambridge RSA	1 Hills Road, Cambridge, CB1 2EU	435.60
CD04	Patricia Dobson	The Brasswell, DG1 3JY	4.17
CS01	Pauline Swanton	10 Morland Avenue, Leicester, LE2 2PE	142.18
CP02	Pearson Shared Services Ltd	Edinburgh Gate, Harlow, Essex, CM20 2JF	0.00
ER00	Penny Rashbrook	14 Derby Road, London, E18 2PU	0.00
CH00	Peter Hughes		300.00
CP01	Prifysgol Caerdydd	Income Section, Cardiff University, PO Box 497, Cardiff, CF10 3XR	0.00
CP07	Publishers Licensing Society	37-41 Gower Street, London, WC1E 6HH	465.20
CR01	Reading Room	65-66 Firth Street, Soho, London, W1D 3JR	2,592.00
CR02	Redcar & Cleveland	Town Hall, Fabian Road, South Bank, Middlesbrough, TS6 9AR	3,099.10
CR03	Rosebrook Primary School	Rudyard Avenue, Roseworth, Stockton-on-Tees, TS19 9LF	525.00
CA07	Rosemary Alallah		300.00
CT00	Ross Trotter	36 Victoria Street, Wetherby, West Yorkshire, LS22 6RE	83.00
CG04	Rudiger Gotschel		300.00
CR05	Sabine Richtout		150.00
CS08	Sage (UK) Limited	3rd Floor, Capella Court, Brighton Road, Purley, Surrey, CR8 2PG	192.00
CS0A	Sands		232.80
CN04	Sara Neuwith		23.00
CU01	Secure Living Limited	T/A USB 2U, Unit A, io Centre, Barn Way, Lodge Farm Industrial Estate, Northampton, NNW 8SU	1,224.00
CD08	Selja Dugum		20.90
CS08	Service Roman Catholic Primary School	252 Fulham Road, London, SW10 9NA	525.00
CS06	Set Office Supplies Ltd	Asset House, 63 Penarth Road, Cardiff, CF10 5RA	0.00
CG07	Simon Green		50.83
CS02	Sodexo		628.19
CS09	St John Ambulance	Capital House, 25 Chapel Street, London, NW1 5DH	82.25
CS03	St Vincent Catholic Primary School	Edwina Mountbatten House, 63 York Street, London, W1H 1PS	525.00
CE0A	Stephanie Engall	Orchard Road, Cheshire, WA15 8EY	175.00
EI01	Stephen Marcos Jones		0.00
CF01	Steven Fawkes	17a Bristol Gardens, Maida Vale, London, W9 2JQ	553.75
CS05	Streamline	9 Neville Street, Durham City, DH1 4EY	0.00
CH0H	Sue Hewer	Gateshead Card Centre, Victory House, 5th Avenue, Gateshead, NE11 0EL	21.45

Signature



CLIL, The National Centre for Languages **B - Company Creditors**

Key	Name	Address	£
CS07	Swalec	PO Box 7505, Perth, PH1 3NT	0.00
CT07	Teach Primary	Maze Media (2000) Limited, 21/23 Phoenix Court, Colchester, Essex, CO2 8UY	360.00
CT06	Teachers' Pensions	Mowden Hall, Darlington, County Durham, DL3 9EE, Ref: 427/0796	11,209.00
CT05	Telecommunications Management Limited	Network HQ, 333 Edgware Road, London, NW9 6TD	56.50
ET00	Teresa Tinsley	2 Winchester Road, Highgate, London, N6 5HW	0.00
CT01	The Chatham Archive	Anchor Wharf, The Historic Dockyard, Kent, ME4 4TZ	426.36
CD0A	The Dolphin Hotel		500.00
CT02	The HR Department	Apostrophe House, 45 Cornwall Road, Sutton, SM2 6DY	480.00
CI01	The Jewish Teacher Training Partnership	Bet Meir, 44B Albert Road, Hendon, NW4 2SG	0.00
CR04	The Royal National Institute for Deaf People	19-23 Featherstone Street, London, EC1Y 8SL	478.60
CW02	The Wales Yearbook	4 The Science Park, Aberystwyth, Ceredigion, SY23 3AH	150.00
CT03	Tynbee Editorial Services	Unit 24a, The Bardfield Centre, Great Bardfield, Essex, CM7 4SL	2,187.60
CT04	TTP Not for Profit	4th Floor, Sherborne House, 119-122 Cannon Street, London, EC4N 5AT	0.28
CU00	University of Cambridge	Language Centre, Down Olace, Cambridge, Cambridgeshire, CB2 3EL	50.00
CU04	University of Southampton	Highfield, Southampton, SO17 1BJ	21,555.00
CU02	University of the West of England	Finance Department, Frenchay Campus, Cold Harbour Lane, Bristol, BS16 1QY	24,040.50
CU03	Upgrade Options Limited	Clocktower, Greenhills, Rural Enterprise Centre, Tilford, Surrey, GU10 2DZ, Ref: C00001603	0.00
CG02	Valene Goodling	Glyn Derv High School, Penally Road, Ely, Cardiff, CF5 5XP	0.00
CH0B	Vee Harris		100.16
CN00	Wendy Newman	Association for language learning, University of Leicester,, University Road, Leicestershire, LE1 7RH	83.00
CW04	Wessex Gardens Primary		525.00
CW00	William West Limited	Wessex Gardens, Golders Green, London, NW11 9RR	764.66
CW01	Wisborough Green Primary	Unit 8, Kingside, Ruston Road, Woolwich, London, SE18 5BX	525.00
CK03	Yvonne Klein	New Pound Lane, Wisborough Green, West Sussex, RH14 0EE	10.33
212 Entries Totalling			5,626,521.31

Signature

CILT, The National Centre for Languages
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
0 Entries Totalling						
						0

Signature



Page 1 of 1

THE INSOLVENCY ACT 1986

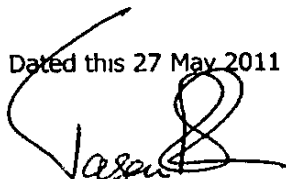
STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS OF C REALISATIONS 2011 LIMITED (FORMERLY CILT, THE NATIONAL CENTRE FOR LANGUAGES) (IN ADMINISTRATION)

PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1 TO THE INSOLVENCY ACT 1986

1. These are the proposals of Jason Daniel Baker and Jonathan Mark Birch, the Joint Administrators of C Realisations 2011 Limited (Formerly CILT, The National Centre for Languages) pursuant to Paragraph 49(1) of Schedule B1 to the Insolvency Act 1986.
2. The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, will not be achieved due to the lack of funding to facilitate ongoing operation. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration)
3. The Joint Administrators propose that;
 - a) they will continue to reconcile the funds held by the Company between restricted and unrestricted and deal with the restricted funds in the manner indicated by the relevant funders.
 - b) they will continue to finalise the claims of the employees against the Company and take the necessary steps to make payment of those claims from the funds available from the Department for Education once the claims have been finalised
 - c) they will continue to realise the assets of the Company
 - d) if they think the Company has no property which might permit a distribution to its unsecured creditors, they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 and three months after the filing of the notice the Company will be deemed to be dissolved having given due consideration to point (a) above.
 - e) the Company may be placed into creditors voluntary liquidation to enable a distribution to be made to creditors if appropriate Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator; the proposed Liquidators are to be Jason Daniel Baker and Jonathan Mark Birch Any act to be done by the Joint Liquidators may be done by all or any one of them Pursuant to Para 83(7)(a) and Rule 2 117A(2)(b) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.
 - f) the Joint Administrators' fees plus VAT should be approved on a time cost basis in accordance with their charge out rates as detailed in Appendix F, together with those disbursements known as category 2 disbursements, and will be agreed by the creditors committee and if no such committee is formed the unsecured creditors to be drawn when the Joint Administrators see fit

- g) The Joint Administrators be granted their discharge from liability in accordance with Paragraph 98(2)(b) of Schedule B1 to the Insolvency Act 1986 as determined by the creditors committee or if no such committee is formed, 21 days after ceasing to act.
4. The Joint Administrators propose that the meeting of creditors consider and if thought fit pass the following resolution: "That the unpaid pre-administration costs as set out in Appendix B be approved and that the Joint Administrators be authorised to draw such sums from any funds in hand as an expense of the administration." This resolution is subject to approval under the Insolvency Rules 1986 Rule 2.67A and is not part of the proposals subject to approval under Paragraph 53 of the Insolvency Act 1986.

Dated this 27 May 2011



Jason Daniel Baker

Administrator

Insolvency Practitioner Licensed by the Institute of Chartered Accountants in England & Wales

The Joint Administrators act as agents of the Company and without personal liability.

The affairs, business and property of the Company are being managed by Jason Daniel Baker and Jonathan Mark Birch who were appointed Joint Administrators on 5 April 2011.

FRP Advisory LLP

Charge out rates with effect from

1 April 2010

GRADE	£/h
Partner/Director	395-495
Manager	295-350
Other senior professionals	160-250
Assistants & Support Staff	140-250

Proxy (Administration)**C Realisations 2011 Limited (Formerly CILT, The National Centre for Languages)**

Name of Creditor _____

Contact No _____

Address _____

Please insert name of person (who must be 18 or over) or the Chairman. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well.

Name of Proxy Holder

1. _____

2. _____

3. _____

Please delete words in brackets if the proxy-holder is only to vote as directed i.e. he has no discretion.

I appoint the above person to be my/my creditor's proxy-holder at the meeting of creditors to be held on 8 June 2011 or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

*Please delete as appropriate

Voting Instructions for Resolutions

1. For the *acceptance/rejection of the Joint Administrators' proposals as circulated (*with the following modifications)

2. For the *acceptance/rejection of the resolution that the Administrators' pre-appointment fees and expenses be paid as an expense of the administration

3. For the appointment of _____

of _____

representing _____
as a member of the creditors' committee.

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be the Joint Administrators or an experienced member of his staff

Proof of Debt – General Form
C REALISATIONS 2011 LIMITED (FORMERLY CILT, THE NATIONAL CENTRE FOR
LANGUAGES) (IN ADMINISTRATION)

Date of Administration 5 April 2011

1	Name of creditor Co Registration No (if applicable)	
2	Contact No Address of creditor	
3	Total amount of claim, including any value added tax and outstanding uncapitalised interest as at the date of the Company went into administration	£
4	Details of any documents by reference to which the debt can be substantiated (Note any document or evidence to substantiate the claim may be called for)	
5	If the total amount shown above includes value added tax, please show a) amount of value added tax b) amount of claim NET of value added tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under Section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and date it was given	
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

Admitted to vote for £

Admitted preferentially for £

Admitted non preferentially for £

Date

Date

Administrator

Administrator

Rule 2.35

Notice of a meeting of Creditors

Name of Company

C Realisations 2011 Limited (Formerly CILT,
The National Centre for Languages)

Company number

5375352

In the

High Court of Justice, Chancery Division
(full name of court)

Court case number

0516 of 2011

(a) Insert full
name(s)
and address(es) of
administrator(s)

Notice is hereby given by (a)

Jason Daniel Baker
FRP Advisory LLP
10 Furnival Street
London
EC4A 1YHJonathan Mark Birch
FRP Advisory LLP
10 Furnival Street
London
EC4A 1YH(b) Insert full name
and
address of
registered
office of the
company

that a meeting of creditors of (b)

C Realisations 2011 Limited (Formerly CILT, The National Centre for Languages)
10 Furnival Street
London
EC4A 1YH(c) Insert details of
place
of meeting
(d) Insert date and
time
of meeting

is to be held at (c) 10 Furnival Street, London, EC4A 1YH

on (d) 14 June 2011

at 10am

The meeting is

*Delete as
applicable

*(1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 ('the schedule')

*(6) To consider a resolution that the Administrators' pre-appointment fees and expenses be paid as an expense of the administration

I invite you to attend the above meeting

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented

In order to be entitled to vote under Rule 2.38 at the meeting you must give to me, not later than 12.00 hours on the business day before the day fixed for the meeting, details in writing of your claim

Signed

Joint / Administrator(s)

Dated

27 May 2011

*Delete as
applicableA copy of the *proposals/ ~~revised proposals~~ is attached