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COMPANIES HOUSE		

Company Registration No. 05375040 (England and Wales)

ROZMIC WIRELESS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 23 AUGUST 2008

ROZMIC WIRELESS LTD

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ROZMIC WIRELESS LTD

ABBREVIATED BALANCE SHEET

AS AT 23 AUGUST 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	45,928		220,495	
Tangible assets	2	8,391		9,872	
			<u>54,319</u>		<u>230,367</u>
Current assets					
Debtors		14,723		20,616	
Cash at bank and in hand		-		1,931	
			<u>14,723</u>		<u>22,547</u>
Creditors: amounts falling due within one year					
		<u>(18,715)</u>		<u>(13,100)</u>	
Net current (liabilities)/assets			<u>(3,992)</u>		<u>9,447</u>
Total assets less current liabilities			50,327		239,814
Accruals and deferred income			<u>(1,595)</u>		<u>(3,190)</u>
			<u>48,732</u>		<u>236,624</u>
Capital and reserves					
Called up share capital	3	1,079		386	
Share premium account		342,671		329,514	
Profit and loss account		<u>(295,018)</u>		<u>(93,276)</u>	
Shareholders' funds			<u>48,732</u>		<u>236,624</u>

ROZMIC WIRELESS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 23 AUGUST 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 10th June 2009



Christopher Ross Cooney
Director

ROZMIC WIRELESS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 23 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

ROZMIC WIRELESS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 23 AUGUST 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 24 August 2007	223,685	14,159	237,844
Additions	21,604	-	21,604
Disposals	(182,296)	-	(182,296)
At 23 August 2008	62,993	14,159	77,152
Depreciation			
At 24 August 2007	3,190	4,287	7,477
Charge for the year	13,875	1,481	15,356
At 23 August 2008	17,065	5,768	22,833
Net book value			
At 23 August 2008	45,928	8,391	54,319
At 23 August 2007	220,495	9,872	230,367

3 Share capital

	2008 £	2007 £
Authorised		
107,863 Ordinary shares of 1p each	1,079	386
Allotted, called up and fully paid		
107,900 Ordinary shares of 1p each	1,079	386

During the period 69,245 ordinary shares of £0.01 each were allotted and fully paid for cash consideration of £68,553.

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2008 £	2007 £	Maximum in year £
Robin Mackie	-	1,980	1,980