Computer Shop Services Limited

Abbreviated Accounts

31 December 2008



Computer Shop Services Limited Abbreviated Balance Sheet as at 31 December 2008

	Notes		2008 £		2007 £
Fixed assets					
Tangible assets	2		5,632		8,031
Current assets					
Stocks		40,360		30,426	
Debtors		2,996		5,451	
Cash at bank and in hand		2,040		1,000	
		45,396		36,877	
Creditors: amounts falling du	ıe				
within one year		(40,960)		(28,140)	
Net current assets		-	4,436		8,737
Net assets		_	10,068	_	16,768
Capital and reserves					
Called up share capital	3		10,002		10,002
Profit and loss account	_		66		6,766
Shareholders' funds		•	10,068		16,768
			,		,

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Stephen Adams

Director

Approved by the board on 8 October 2009

Computer Shop Services Limited Notes to the Abbreviated Accounts for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

33.3% Straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2	Tangible fixed assets			£	
	Cost At 1 January 2008 Additions			11,208 420	
	At 31 December 2008			11,628	
	Depreciation At 1 January 2008 Charge for the year			3,177 2,819	
	At 31 December 2008			5,996	
	Net book value At 31 December 2008			5,632	
	At 31 December 2007			8,031	
3	Share capital			2008 £	2007 £
	Authorised: Ordinary shares of £1 each 6.5% preference shares of £1 each			100 10,000 10,100	100 10,000 10,100
		2008 No	2007 No	2008 £	2007 £
	Allotted, called up and fully paid: Ordinary shares of £1 each 6.5% preference shares of £1 each	2 10,000	2 10,000	10,002	10,002
				10,002	10,002