

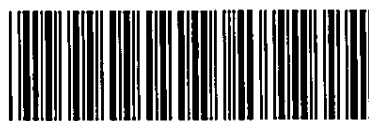
Registered number
05374574

Computer Shop Services Limited

Abbreviated Accounts

31 December 2006

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Computer Shop Services Limited
Abbreviated Balance Sheet
as at 31 December 2006

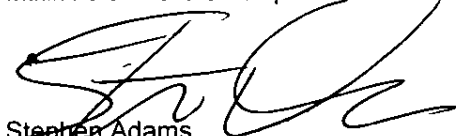
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	5,265	5,594
Current assets			
Stocks		24,927	12,373
Debtors		1,834	1,080
Cash at bank and in hand		13,836	2,071
		<u>40,597</u>	<u>15,524</u>
Creditors' amounts falling due within one year		(35,958)	(18,256)
Net current assets/(liabilities)		4,639	(2,732)
Net assets		<u>9,904</u>	<u>2,862</u>
Capital and reserves			
Called up share capital	3	10,002	10,002
Profit and loss account		(98)	(7,140)
Shareholder's funds		<u>9,904</u>	<u>2,862</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Stephen Adams
Director

Approved by the board on 8 October 2007

Computer Shop Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 January 2006	6,581
Additions	600
At 31 December 2006	<u>7,181</u>

Depreciation

At 1 January 2006	987
Charge for the year	929
At 31 December 2006	<u>1,916</u>

Net book value

At 31 December 2006	<u>5,265</u>
At 31 December 2005	<u>5,594</u>

Computer Shop Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

3 Share capital

	2006	2005
	£	£
Authorised		
Ordinary shares of £1 each	100	100
6½% Preference shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<u>10,100</u>	<u>10,100</u>

	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
6½% Preference shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
			<u>10,002</u>	<u>10,002</u>