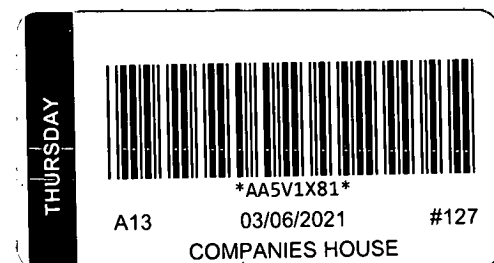


Company Registration No. 5374265 (England and Wales)

G C OLDBURY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020



G C OLDBURY LIMITED

COMPANY INFORMATION

Directors	Sir A C Gallagher Mr G H Gosling
Company number	5374265
Registered office	Gallagher House Gallagher Way Gallagher Business Park Warwick Warwickshire CV34 6AF

G C OLDBURY LIMITED

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G C OLDBURY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The directors present their annual report and financial statements for the year ended 30 September 2020.

Principal activities

The principal activity of the company was previously that of property development, the company is now dormant.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Sir A C Gallagher

Mr G H Gosling

Going concern

These accounts have been prepared on a basis other than going concern as the directors consider that the going concern basis is no longer appropriate. The company's liabilities exceed its assets and the company does not have the funding available to meet these liabilities. Under a basis other than going concern these accounts include assets at their estimated realisable value and all liabilities are shown as due within one year.

As a consequence of the above the directors are continuing to move towards a creditors voluntary liquidation process.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board


Mr G H Gosling

Director

19 April 2021

G C OLDBURY LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER 2020

		2020	2019
	Notes	£	£
Administrative expenses		(13)	(13)
		<hr/>	<hr/>
Loss before taxation		(13)	(13)
Tax on loss		-	-
		<hr/>	<hr/>
Loss for the financial year		(13)	(13)
		<hr/>	<hr/>

G C OLDBURY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets		-		-	
Creditors: amounts falling due within one year	2	(1,120,093)		(1,120,080)	
Net current liabilities			(1,120,093)		(1,120,080)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserves			(1,120,095)		(1,120,082)
Total equity			(1,120,093)		(1,120,080)

For the financial year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 April 2021 and are signed on its behalf by:



Mr G H Gosling
Director

Company Registration No. 5374265

G C OLDBURY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Company information

G C Oldbury Limited ("the company") is a private company limited by shares incorporated in England and Wales. The registered office is Gallagher House, Gallagher Way, Gallagher Business Park, Warwick, Warwickshire, CV34 6AF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

These accounts have been prepared on a basis other than going concern as the directors consider that the going concern basis is no longer appropriate. The company's liabilities exceed its assets and the company does not have the funding available to meet these liabilities. Under a basis other than going concern these accounts include assets at their estimated realisable value and all liabilities are shown as due within one year.

As a consequence of the above the directors are continuing to move towards a creditors voluntary liquidation process.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

G C OLDBURY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	1,120,093	1,120,080

At 30 September 2020, within other creditors are amounts owed to a related undertaking, Ashflame Properties Limited, a shareholder, of £1,016,030 (2019: £1,016,017). There is no interest accruing on this balance.

3 Called up share capital

	2020 £	2019 £
Ordinary share capital Issued and fully paid 2 Ordinary of £1 each	2	2

4 Controlling party

G C Oldbury Limited is jointly controlled by Ashflame Properties Limited and Mr G H Gosling, a director of the company.

Ashflame Properties Limited is incorporated in England and Wales. The registered address is Gallagher House, Gallagher Way, Gallagher Business Park, CV34 6AF.