Co House

Registered Number: 5374156

England and Wales

Ashton Commodities Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Ashton Commodities Ltd
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For the year ended 31 March 2015

Ashton Commodities Ltd
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	555	1,105
		555	**1,105**
Current assets			
Debtors		2,486	3,580
Cash at bank and in hand		2,426	3,221
		4,912	**6,801**
Creditors: amounts falling due within one year		(4,892)	(6,990)
Net current assets		**20**	**(189)**
Total assets less current liabilities		**575**	**916**
Creditors: amounts falling due after more than one year		(250,000)	(250,000)
Net liabilities		**(249,425)**	**(249,084)**
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(249,426)	(249,085)
Shareholders funds		**(249,425)**	**(249,084)**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Tracy S Elner
Director
Date approved by the board: 3 December 2015

Ashton Commodities Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the profit and loss account.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	2,205
At 31 March 2015	**2,205**
Depreciation	
At 01 April 2014	1,100
Charge for year	550
At 31 March 2015	**1,650**
Net book values	
At 31 March 2015	**555**
At 31 March 2014	**1,105**

Ashton Commodities Ltd
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For the year ended 31 March 2015

3 Share capital

Authorised

1,000 Ordinary Share Class 1 shares of £1.00 each
250,000 Preference Share Class1 shares of £1.00 each

Allotted called up and fully paid	**2015** £	**2014** £
1 Ordinary Share Class 1 shares of £1.00 each	1	1
250,000 Preference Share Class1 shares of £1.00 each	250,000	250,000
	250,001	**250,001**

The 250,000 £1 preference shares are 1% redeemable shares which can be redeemed at three months notice but only out of profits or from a new issue of shares.The directors are of the opinion that neither of these conditions will be met within one year of the balance sheet date.