

Registered Number:5374156

England and Wales

Ashton Commodities Ltd

Unaudited Financial Statements

For the year ended 31 March 2017

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Ashton Commodities Ltd
Contents Page
For the year ended 31 March 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Ashton Commodities Ltd
Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	<u>5</u>	<u>5</u>
Current assets			
Trade and other receivables	3	3,280	2,861
Cash and cash equivalents		<u>2,730</u>	<u>2,518</u>
		6,010	5,379
Trade and other payables: amounts falling due within one year	4	(4,259)	(4,770)
Net current assets		<u>1,751</u>	<u>609</u>
Total assets less current liabilities		1,756	614
Trade and other payables: amounts falling due after more than one year	5	(250,000)	(250,000)
Net liabilities		<u>(248,244)</u>	<u>(249,386)</u>
Capital and reserves			
Called up share capital		1	1
Retained earnings		(248,245)	(249,387)
Shareholders' funds		<u>(248,244)</u>	<u>(249,386)</u>

For the year ended 31 March 2017, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on and were signed by:

Tracy S Elner

4 October 2017



The notes form part of these financial statements

Ashton Commodities Ltd
Notes to the Financial Statements
For the year ended 31 March 2017

Statutory Information

Ashton Commodities Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 5374156.

Principal place of business:

42 Upper Berkley Street
 London
 W1H 5PW

Registered address:

The Grain Store, Wenham Manor
 Rogate
 Petersfield
 Hampshire
 GU31 5AY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

2. Property, plant and equipment

Cost or valuation	Computer equipment £
At 01 April 2016	2,205
At 31 March 2017	<u>2,205</u>
Provision for depreciation and impairment	
At 01 April 2016	2,200
At 31 March 2017	<u>2,200</u>
Net book value	
At 31 March 2017	<u>5</u>
At 31 March 2016	<u>5</u>

Ashton Commodities Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2017

3. Trade and other receivables

	2017	2016
	£	£
Other debtors	3,280	2,861
	<u>3,280</u>	<u>2,861</u>

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertaking and undertaking in which the company has a participating interest	3,974	4,612
Taxation and social security	285	158
	<u>4,259</u>	<u>4,770</u>

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	250,000	250,000
	<u>250,000</u>	<u>250,000</u>

6. Related party transactions

Ashton Investments Limited has made an unsecured loan to the Company and the balance due at 31 March 2017 was £3,974 (2016- £4,612)

The ultimate parent company is Ashton Investments Limited a company registered in England and Wales