

Registered number
05373177

Carey Brothers North London Limited

Abbreviated Accounts

28 February 2010

WEDNESDAY



A8CX4PK4

A08

01/12/2010

206

COMPANIES HOUSE

Carey Brothers North London Limited
Registered number: 05373177
Abbreviated Balance Sheet
as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	5,120	6,826
Current assets			
Debtors		9,512	19,158
Cash at bank and in hand		9,279	15,904
		<u>18,791</u>	<u>35,062</u>
Creditors: amounts falling due within one year		(26,799)	(40,145)
Net current liabilities		<u>(8,008)</u>	<u>(5,083)</u>
Total assets less current liabilities		<u>(2,888)</u>	<u>1,743</u>
Creditors: amounts falling due after more than one year		-	(1,667)
Net (liabilities)/assets		<u>(2,888)</u>	<u>76</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(2,988)	(24)
Shareholders' funds		<u>(2,888)</u>	<u>76</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

W J Carey
 Director
 Approved by the board on 9 November 2010

W. Carey

Carey Brothers North London Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 March 2009 16,181

At 28 February 2010 16,181

Depreciation

At 1 March 2009 9,355

Charge for the year 1,706

At 28 February 2010 11,061

Net book value

At 28 February 2010 5,120

At 28 February 2009 6,826

3 Share capital

**2010
No**

**2009
No**

**2010
£**

**2009
£**

Allotted, called up and fully paid

Ordinary shares of £1 each 100 100 100 100