

Registered number
5373177

Carey Brothers North London Limited

Report and Accounts

29 February 2008



Carey Brothers North London Limited
Report and accounts
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**Carey Brothers North London Limited
Company Information**

Directors

William John Carey
Kevin Carey

Secretary

Nora Carey

Accountants

Neil O'Sullivan Limited
31 The Broadway
Cricklewood
LONDON
NW2 3JX

Registered office

71 Coppetts Road
Muswell Hill
London
N10 1JH

Registered number

5373177

Carey Brothers North London Limited
Directors' Report

The directors present their report and accounts for the year ended 29 February 2008

Principal activities

The company's principal activity during the year continued to be general construction and civil engineering

Directors

The following persons served as directors during the year

William John Carey

Kevin Carey

Political and charitable donations

During the year, the company made no political or charitable contributions

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 21 November 2008



William John Carey
Director

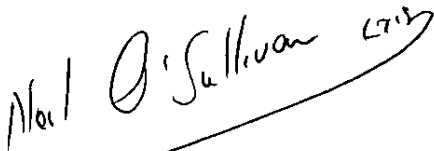
**Carey Brothers North London Limited
Accountants' Report**

**Accountants' report to the directors of
Carey Brothers North London Limited**

You consider that the company is exempt from an audit for the year ended 29 February 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, reading "Neil O'Sullivan" with a stylized flourish at the end.

Neil O'Sullivan Limited
Accountants & Tax Advisors

31 The Broadway
Cricklewood
LONDON
NW2 3JX

21 November 2008

Carey Brothers North London Limited
Profit and Loss Account
for the year ended 29 February 2008

	Notes	2008 £	2007 £
Turnover	2	85,674	49,359
Cost of sales		(26,000)	(9,138)
Gross profit		<u>59,674</u>	<u>40,221</u>
Administrative expenses		(48,457)	(37,476)
Operating profit	3	<u>11,217</u>	<u>2,745</u>
Profit on ordinary activities before taxation		<u>11,217</u>	<u>2,745</u>
Tax on profit on ordinary activities	4	(2,234)	(477)
Profit for the financial year		<u>8,983</u>	<u>2,268</u>

Carey Brothers North London Limited
Balance Sheet
as at 29 February 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	5	<u>10,293</u>	<u>13,723</u>
		10,293	13,723
Current assets			
Debtors	6	11,023	7,031
Cash at bank and in hand		<u>1,041</u>	<u>4,689</u>
		12,064	11,720
Creditors, amounts falling due within one year	7	(25,736)	(14,305)
Net current liabilities		<u>(13,672)</u>	<u>(2,585)</u>
Total assets less current liabilities		<u>(3,379)</u>	<u>11,138</u>
Net (liabilities)/assets		<u>(3,379)</u>	<u>11,138</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	(3,479)	11,038
Shareholders' funds		<u>(3,379)</u>	<u>11,138</u>

Carey Brothers North London Limited
Balance Sheet
as at 29 February 2008

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



William John Carey
Director

Approved by the board on 21 November 2008

Carey Brothers North London Limited
Notes to the Accounts
for the year ended 29 February 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% declining balance
Motor vehicles	25% declining balance

2 Turnover	2008	2007
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

3 Operating profit	2008	2007
	£	£
This is stated after charging		
Depreciation of owned fixed assets	3,430	4,573
Directors' remuneration	7,500	5,500

4 Taxation	2008	2007
	£	£
UK corporation tax	2,234	477
	<u>2,234</u>	<u>477</u>

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 March 2007	1,074	17,222	18,296
Additions	-	-	-
Disposals	-	-	-
At 29 February 2008	<u>1,074</u>	<u>17,222</u>	<u>18,296</u>
Depreciation			
At 1 March 2007	268	4,305	4,573
Charge for the year	201	3,229	3,430
On disposals	-	-	-
At 29 February 2008	<u>469</u>	<u>7,534</u>	<u>8,003</u>
Net book value			
At 29 February 2008	<u>605</u>	<u>9,688</u>	<u>10,293</u>
At 28 February 2007	<u>806</u>	<u>12,917</u>	<u>13,723</u>

Carey Brothers North London Limited
Notes to the Accounts
for the year ended 29 February 2008

6 Debtors			2008	2007
			£	£
Recoverable CIS Deductions			11,023	7,031
			<u>11,023</u>	<u>7,031</u>
7 Creditors amounts falling due within one year			2008	2007
			£	£
Obligations under finance lease and hire purchase contracts			7,969	10,674
Accruals			1,175	999
Corporation tax			2,234	477
Other creditors			14,358	2,155
			<u>25,736</u>	<u>14,305</u>
8 Share capital			2008	2007
			£	£
Authorised				
Ordinary shares of £1 each			100	100
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100
9 Profit and loss account			2008	
			£	
At 1 March 2007			-	
At 1 March			11,038	
Profit for the year			8,983	
Dividends			(23,500)	
			<u>(3,479)</u>	
At 29 February 2008				
10 Dividends			2008	2007
			£	£
Dividends for which the company became liable during the year				
Dividends paid			23,500	-
			<u>23,500</u>	<u>-</u>

Carey Brothers North London Limited
Schedule to the Profit and Loss Account
for the year ended 29 February 2008
for the information of the directors only

	2008 £	2007 £
Sales		
Sales	85,674	49,359
	<u>85,674</u>	<u>49,359</u>
Cost of sales		
Purchases	15,668	9,138
Subcontractor costs	10,332	-
	<u>26,000</u>	<u>9,138</u>
Administrative expenses		
Employee costs		
Wages and salaries	10,633	6,686
Directors' salaries	7,500	5,500
Employer's NI	1,125	383
Staff training and welfare	736	288
Travel and subsistence	2,739	-
Motor expenses	5,046	1,626
Entertaining	256	-
	<u>28,035</u>	<u>14,483</u>
Premises costs		
Use of home	4,250	4,250
	<u>4,250</u>	<u>4,250</u>
General administrative expenses		
Telephone and fax	1,085	870
Postage	380	-
Stationery and printing	572	277
Bank charges	130	28
Insurance	4,928	5,082
Equipment expensed	2,368	1,563
Equipment hire	1,761	4,318
Depreciation	3,430	4,305
	<u>14,654</u>	<u>16,443</u>
Legal and professional costs		
Accountancy fees	1,175	999
Advertising and PR	343	1,301
	<u>1,518</u>	<u>2,300</u>
	<u>48,457</u>	<u>37,476</u>