

**Registered Number 05372868**

**BALCONY SYSTEMS LTD**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	-	251
		<u>-</u>	<u>251</u>
<b>Current assets</b>			
Debtors		9,965	31,243
Cash at bank and in hand		1,045	9,567
		<u>11,010</u>	<u>40,810</u>
<b>Creditors: amounts falling due within one year</b>		<u>(9,783)</u>	<u>(4,835)</u>
<b>Net current assets (liabilities)</b>		<u>1,227</u>	<u>35,975</u>
<b>Total assets less current liabilities</b>		<u>1,227</u>	<u>36,226</u>
<b>Total net assets (liabilities)</b>		<u>1,227</u>	<u>36,226</u>
<b>Capital and reserves</b>			
Called up share capital	3	400	400
Profit and loss account		827	35,826
<b>Shareholders' funds</b>		<u>1,227</u>	<u>36,226</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 July 2014

And signed on their behalf by:

**Mr Efraim Wolff, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold 10% straight line

Plant and machinery 20% straight line

Computer equipment 33.33% straight line

Fixtures, fittings and equipment 20% straight line

**Other accounting policies****Control**

There is no overall controlling party. Balconi Aluminium Ltd (Israel) owns 50% of the issued share capital and Efraim Wolff and family own the remaining 50%.

**Related party relationships**

Mr E Wolff is a director and shareholder of Balcony Systems Ltd and Balcony Systems Solutions Ltd. Plant and equipment were sold to Balcony Systems Solutions Ltd for £7,700 net. There is an inter company loan between the two companies. At the balance sheet date Balcony Systems Solutions Ltd owed Balcony Systems Ltd £7,924 (2012 £29,947)

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	74,486
Additions	-
Disposals	(74,486)
Revaluations	-
Transfers	-
At 31 December 2013	<u>0</u>
<b>Depreciation</b>	
At 1 January 2013	74,235
Charge for the year	-
On disposals	(74,235)
At 31 December 2013	<u>0</u>

**Net book values**

At 31 December 2013	<u>0</u>
At 31 December 2012	<u>251</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
200 A Ordinary shares of £1 each	200	200
200 B Ordinary shares of £1 each	200	200

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