

Registered Number 05372868

BALCONY SYSTEMS LTD

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	25,175	28,997
Investments	3	<u>50</u>	<u>50</u>
Total fixed assets		25,225	29,047
Current assets			
Debtors		68,942	286,552
Cash at bank and in hand		81,970	567,472
Total current assets		<u>150,912</u>	<u>854,024</u>
Creditors: amounts falling due within one year		(70,222)	(265,595)
Net current assets		80,690	588,429
Total assets less current liabilities		<u>105,915</u>	<u>617,476</u>
Provisions for liabilities and charges		(3,149)	(2,504)
Total net Assets (liabilities)		102,766	614,972
Capital and reserves			
Called up share capital		400	400
Profit and loss account		<u>102,366</u>	<u>614,572</u>
Shareholders funds		<u>102,766</u>	<u>614,972</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 May 2011

And signed on their behalf by:

Mr E Wolff, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents amounts receivable for goods and services supplied net of VAT and trade discounts.

2 Tangible fixed assets

Cost	£
At 31 December 2009	81,541
additions	24,050
disposals	(13,605)
revaluations	
transfers	
At 31 December 2010	<u>91,986</u>
Depreciation	
At 31 December 2009	52,544
Charge for year	26,884
on disposals	(12,617)
At 31 December 2010	<u>66,811</u>
Net Book Value	
At 31 December 2009	28,997
At 31 December 2010	<u>25,175</u>

3 Investments (fixed assets)

The company holds 50% of the ordinary share capital of Viking Balcony Systems Ltd incorporated in England. The principle activity is manufacture and fitting of balcony systems. The capital and reserves for 2010 were £30265 and the profit for 2010 was £14222.

4 Transactions with directors

None

5 Related party disclosures

During the year the company purchased materials at a cost of £26212 2009 £477748 from Balconi Aluminium Ltd Israel who own 50% of the company issued share capital. At the balance sheet date there was a debtor balance of £18847 2009 creditor balance £14941. The company made sales of £88479 to Viking Balcony Systems Ltd. 50% of their issued share capital is owned by Balcony Systems Ltd. At the balance sheet date there was a debtor balance of £14202 2009 £2876.

6 Share capital

Allotted, called up and fully paid 200 Ordinary A shares of £1 each 2010 £200 2009 £200 200 Ordinary B shares of £1 each 2010 £200 2009 £200

7 Control

There is no overall controlling party. Balconi Aluminium Ltd Israel owns 50% of the issued share capital and Efraim Wolff and family own the remaining 50%.