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Registered Number
05372301
England

Farrington Oils Ltd

Hargrave

**Abbreviated Financial Statements
for the year ended 28 February 2010**

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03/11/2010

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COMPANIES HOUSE

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Accountants
24 Oxford Street
Wellingborough
Northants
NN8 4JE
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Farrington Oils Ltd

Abbreviated financial statements
for the year ended 28 February 2010

Company Registration Number

05372301

Registered Office

Bottom Farm
Hargrave
Wellingborough
Northants
NN9 6BP

Directors

D C Farrington
E Farrington

Secretary

E Farrington

Bankers

Natwest plc

Reporting accountants

MWM
24 Oxford Street
Wellingborough
Northants
NN8 4JE

Farrington Oils Ltd

Abbreviated financial statements
for the year ended 28 February 2010

Index	Page
Principal accounting policies	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

Farrington Oils Ltd

Notes to the abbreviated financial statements
For the year ended 28 February 2010

Principal accounting policies

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Fixed assets are shown at historical cost

Depreciation of fixed assets is calculated by the reducing balance method to write off their cost or valuation less any residual value over their estimated useful lives. The rates applicable are

	%
Equipment	25

Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less the cost of disposal.

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

Farrington Oils Ltd**Abbreviated balance sheet**
At 28 February 2010Registered Number
05372301
England
2009

	Notes	£	2010 £	£	£
Fixed assets					
Tangible assets	1		38,858		36,998
Current assets					
Stock	1c	36,600		39,054	
Debtors falling due within one year		65,974		31,348	
Cash at bank and in hand		78,915		58,854	
		181,489		129,256	
Creditors' Amounts falling due within one year		35,138		17,390	
Net current assets			146,351		111,866
			£ 185,209		£ 148,864
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			185,207		148,862
			£ 185,209		£ 148,864

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 447 of the Companies
Act 2006 relating to small companies

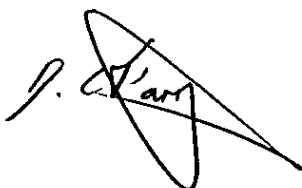
Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 27 May 2010

D C Farrington, Director



Farrington Oils Ltd

Notes to the abbreviated financial statements
For the year ended 28 February 2010

1	<u>Tangible fixed assets</u>	<u>2010</u>	
		£	
	Cost		
	At 1 March 2009	54,609	
	Additions	12,047	
	Disposals	(600)	
		<hr/>	
	At 28 February 2010	66,056	
		<hr/>	
	Depreciation		
	At 1 March 2009	17,611	
	Disposals	(120)	
	For the year	9,707	
		<hr/>	
	At 28 February 2010	27,198	
		<hr/>	
	Net book amounts		
	At 28 February 2010	£ 38,858	
		<hr/>	
	Net book amounts		
	At 29 February 2009	£ 36,998	
		<hr/>	
2.	Called up share capital	<u>2010</u>	<u>2009</u>
		£	£
	Allotted, issued and fully paid		
	2 Ordinary shares of £1 each	£ 2	£ 2
		<hr/>	<hr/>