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Registered Number
05372301
England

Farrington Oils Ltd

Hargrave

**Abbreviated Financial Statements
for the year ended 29 February 2012**

MWM

Accountants
24 Oxford Street
Wellingborough
Northants
NN8 4JE
01933 226162
(Fax 01933 226165)

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COMPANIES HOUSE

Farrington Oils Ltd

Abbreviated financial statements
for the year ended 29 February 2012

Company Registration Number

05372301

Registered Office

Bottom Farm
Hargrave
Wellingborough
Northants
NN9 6BP

Directors

D C Farrington
E Farrington

Secretary

E Farrington

Bankers

Natwest plc

Reporting accountants

MWM
24 Oxford Street
Wellingborough
Northants
NN8 4JE

Farrington Oils Ltd

Abbreviated financial statements
for the year ended 29 February 2012

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Farrington Oils Ltd**Notes to the abbreviated financial statements**
For the year ended 29 February 2012**Principal accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Fixed assets are shown at historical cost

Depreciation of fixed assets is calculated by the reducing balance method to write off their cost or valuation less any residual value over their estimated useful lives. The rates applicable are

	%
Equipment	25

Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less the cost of disposal.

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

Farrington Oils LtdRegistered Number
05372301
England**Abbreviated balance sheet**
At 29 February 2012

	Notes	£	<u>2012</u> £	£	<u>2011</u> £
Fixed assets					
Tangible assets	1		101,124		47,235
Current assets					
Stock	1c	113,792		61,844	
Debtors falling due within one year		220,026		61,368	
Cash at bank and in hand		198,858		168,261	
			532,676		291,473
Creditors: Amounts falling due within one year			112,427		45,951
Net current assets			420,249		245,522
			£ 521,373		£ 292,757
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			521,371		292,755
			£ 521,373		£ 292,757

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 447 of the Companies Act 2006 relating to small companies

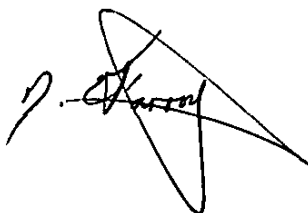
Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 1 June 2012

D C Farrington, Director



Farrington Oils Ltd

Notes to the abbreviated financial statements
For the year ended 29 February 2012

1. Tangible fixed assets	<u>2012</u>	
	£	
Cost		
At 1 March 2011		86,230
Additions		81,076
Disposals		(4,890)
		<hr/>
At 29 February 2012		162,416
		<hr/>
Depreciation		
At 1 March 2011		38,995
Disposals		(2,978)
For the year		25,275
		<hr/>
At 29 February 2012		61,292
		<hr/>
Net book amounts		
At 29 February 2012	£	101,124
		<hr/>
Net book amounts		
At 28 February 2011	£	47,235
		<hr/>
2. Share capital	<u>2012</u>	<u>2011</u>
	£	£
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
	<hr/>	<hr/>

Farrington Oils Ltd

Notes to the abbreviated financial statements (continued)
For the year ended 29 February 2012

3. Transactions with and loans to directors

Material Interests of Directors

During the year, the company purchased oilseed costing £118,932 (2011 £63,648) on normal commercial terms from F R W Farrington & Son, a partnership which includes D C Farrington as a partner

The amount owed to F R W Farrington at 29 February 2012 was £0 (2011 £0)

Also during the year the company paid the following charges to F R W Farrington & Son,

	<u>2012</u> £	<u>2011</u> £
Rent payable	5,750	4,825
Office costs	840	843
Equipment and vehicle hire	2,700	-