

COMPANY REGISTRATION NUMBER 5372287

RED SHOES UK LTD
ABBREVIATED ACCOUNTS
31 MARCH 2007



MICHAELIDES WARNER & CO

Accountants
102 Fulham Palace Road
London
W6 9PL

RED SHOES UK LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

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RED SHOES UK LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		<u>3,608</u>	<u>2,722</u>
CURRENT ASSETS			
Debtors		70,241	33,044
Cash at bank and in hand		<u>141,031</u>	<u>43,305</u>
		211,272	76,349
CREDITORS: Amounts falling due within one year		<u>53,041</u>	<u>41,004</u>
NET CURRENT ASSETS		158,231	35,345
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,839</u>	<u>38,067</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>161,837</u>	<u>38,065</u>
SHAREHOLDERS' FUNDS		<u>161,839</u>	<u>38,067</u>

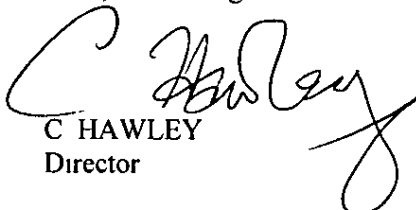
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 21 January 2008, and are signed on their behalf by


C HAWLEY
 Director

RED SHOES UK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has now adopted the Financial Reporting Standard for Smaller Entities (effective January 2005) As a result of this implementation, the company continues to follow the substance of FRS 21 requirements of post balance sheet events in respect of dividends and bonuses The impact of the FRSSE has not resulted in any change other than the presentational requirements for dividend movements on reserves This is shown under the notes for profit and loss accounts

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

RED SHOES UK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES *(continued)***Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2006	3,427
Additions	<u>1,868</u>
At 31 March 2007	<u>5,295</u>
DEPRECIATION	
At 1 April 2006	705
Charge for year	<u>982</u>
At 31 March 2007	<u>1,687</u>
NET BOOK VALUE	
At 31 March 2007	<u>3,608</u>
At 31 March 2006	<u>2,722</u>

3. SHARE CAPITAL**Authorised share capital:**

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>



Michaelides Warner & Co
Accountants

Our Ref: L/R125/NO
Your Ref 5372287

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COMPANIES HOUSE
Crown Way
Cardiff
CF14 3UZ

28 January 2008

Dear Sirs,

COMPANY NAME: RED SHOES UK LIMITED

COMPANY NUMBER: 5372287

With reference to the above we are pleased to enclose the following

1. Abbreviated accounts for 31 March 2007.

We also enclose an extra copy of this letter along with a stamped addressed envelope and would be grateful if you would confirm receipt of these documents and return same.

Thanking you in advance for your attention to the above.

Yours faithfully

N. Osborne

Nick Osborne
For and on behalf of
MICHAELIDES WARNER & CO

Encl

Manual & Computerised Book-keeping
Payroll
Company Secretarial
Self Assessment
Company Taxation
VAT Returns
Cash Flow Projections
Business Plans
Financial Management
Tax Investigations
Audit & Accounts Preparation
Andrew Michaelides AFA MIMgt
Marion Patten
Carole I Michaelides
Consultant Norman Warner FCA FCCA