

**Registered Number 05371416**

**MAIDSTONE ROAD GUEST HOUSE LIMITED**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	506,238	506,238
		<u>506,238</u>	<u>506,238</u>
<b>Current assets</b>			
Debtors		8,091	9,000
Cash at bank and in hand		56,366	21,773
		<u>64,457</u>	<u>30,773</u>
<b>Creditors: amounts falling due within one year</b>	3	(405,784)	(24,477)
<b>Net current assets (liabilities)</b>		<u>(341,327)</u>	<u>6,296</u>
<b>Total assets less current liabilities</b>		<u>164,911</u>	<u>512,534</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(89,886)	(477,386)
<b>Total net assets (liabilities)</b>		<u>75,025</u>	<u>35,148</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		74,925	35,048
<b>Shareholders' funds</b>		<u>75,025</u>	<u>35,148</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 May 2017

And signed on their behalf by:

**H Singh, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life, as follows:

Land and buildings - Nil

**Other accounting policies****Deferred taxation Policy**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Going concern**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate. The directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. The directors have a reasonable expectation that the company has adequate funds to continue in operational existence for a period of twelve months from the date of signing of the financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Transactions with director**

Included in creditors is the amount of £16,197 (2015 - £15,117) due to the directors, H Singh and J Singh.

**2 Tangible fixed assets**

£

Cost

At 1 September 2015	506,238
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>506,238</u>

#### **Depreciation**

At 1 September 2015	-
Charge for the year	-
On disposals	-
At 31 August 2016	<u>-</u>

#### **Net book values**

At 31 August 2016	<u>506,238</u>
At 31 August 2015	<u>506,238</u>

### **3 Creditors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	377,500	377,500

### **4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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