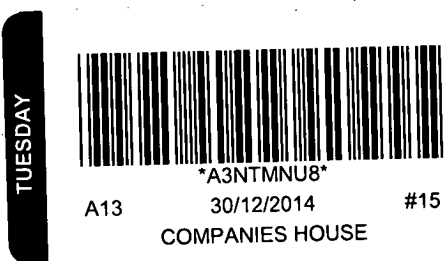


Interconnector Holding Company Unlimited

Financial Statements for the year ended 30 September 2014

Registered Number: 5371223



Interconnector Holding Company Unlimited

Company information

Directors Gavin Crozier
 Steve Turner
 Sean Waring

Company Secretary Mary Simmons

Registered Office 8th Floor, 61 Aldwych
 London WC2B 4AE
 United Kingdom

Interconnector Holding Company Unlimited

Directors' report for the year ended 30 September 2014

The directors present their report and the unaudited financial statements of Interconnector Holding Company Unlimited ("the company") for the year ended 30 September 2014.

The company is entitled to the small companies exemption under section 382 of the Companies Act 2006. Accordingly, the directors have not prepared a strategic report.

Business review and principal activities

The company's principal activity until 2009 was to operate as an investment holding company.

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

The company has net assets of £100 (2013: £100).

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in existence as a dormant company for the foreseeable future. Thus they continue to adopt the going concern basis in preparing these financial statements.

Results and dividends

The company did not trade during the current and preceding financial year and has made neither profit nor loss, nor any other recognised gain or loss.

No interim dividends (2013: nil) were declared during the year. No final dividend is proposed (2013: nil).

Directors

The directors who held office during the year and up to the date of signing the financial statements are given below:

Current directors:

Gavin Crozier

Steve Turner

Sean Waring

Interconnector Holding Company Unlimited

Directors' report for the year ended 30 September 2014 (continued)

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

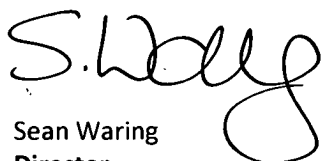
Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify the company's shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Sean Waring
Director

16 December 2014

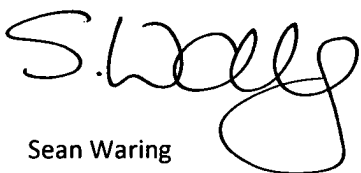
Interconnector Holding Company Unlimited

Balance sheet as at 30 September 2014

	Note	2014 £	2013 £ As restated	2012 £ As restated
Current assets				
Debtors: amounts falling due within one year	5	100	100	100
Net current assets and net assets		<u>100</u>	<u>100</u>	<u>100</u>
Capital and reserves				
Called-up share capital	6	100	100	100
Total shareholders' funds		<u>100</u>	<u>100</u>	<u>100</u>

For the year ended 30 September 2014, the company was entitled to an exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board of directors on 16 December 2014 and were signed on its behalf by:



Sean Waring
Director



Gavin Crozier
Director

Company Registration Number: 5371223

Interconnector Holding Company Unlimited

Notes to the financial statements for the year ended 30 September 2014

1 Accounting policies

These financial statements have been prepared have been prepared in accordance with FRS 101.

Changes in accounting policies

The financial statements for 30 September 2014 represent the first annual financial statements of the company prepared in accordance with FRS 101. Previously, the financial statements were prepared in accordance with United Kingdom Generally Accepted Accounting Practices ("UK GAAP").

There was no impact of adoption of FRS 101 on amounts reported previously in its financial statements prepared under UK GAAP. The adoption of FRS 101 also does not impact the underlying economics of the company's operations or its cash flows.

Going concern

At year-end, the company had net assets of £100 (2013: £100). The directors have a reasonable expectation that the company has adequate resources to continue in existence as a dormant company for the foreseeable future. Thus they continue to adopt the going concern basis in preparing these financial statements.

2 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

Administrative expenses were borne by the ultimate parent undertaking, Interconnector (UK) Limited, and have not been recharged to the company.

3 Directors' emoluments and employee information

None of the directors received any emoluments in respect of their services to the company (2013: nil). The company did not employ any staff during the year (2013: nil).

4 Tax on profit on ordinary activities

No provision for taxation is required because there were no taxable profits in the year (2013: nil).

Interconnector Holding Company Unlimited

Notes to the financial statements for the year ended 30 September 2014 (continued)

5 Debtors: amounts falling due within one year

	2014	2013
	£	£
Amount owed by parent undertaking	100	100
	<u>100</u>	<u>100</u>

The amounts owed by parent undertaking are unsecured and repayable on demand.

6 Called-up share capital

	2014	2013
	£	£
Allotted, called-up and fully paid		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

7 Related party transactions

Under FRS 101, the company is exempt from the requirement to disclose transactions with entities that are wholly-owned by the group.

8 Ultimate parent undertaking

The immediate and ultimate parent undertaking and controlling party is Interconnector (UK) Limited, a company registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Consolidated financial statements for Interconnector (UK) Limited are available on www.interconnector.com or from 8th floor, 61 Aldwych, London WC2B 4AE, United Kingdom.