

# **Interconnector Holding Company Unlimited**

## **Financial Statements for the year ended 30 September 2011**

Registered Number 5371223



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# **Interconnector Holding Company Unlimited**

## **Financial statements for the year ended 30 September 2011**

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# **Interconnector Holding Company Unlimited**

## **Company information**

**Directors**            Gavin Crozier  
                             Steve Turner  
                             Sean Waring

**Company**            Mary Simmons  
**Secretary**

**Registered**        41 Vine Street  
**Office**               London EC3N 2AA  
                             United Kingdom

**Solicitors**        Field Fisher Waterhouse LLP

# **Interconnector Holding Company Unlimited**

## **Directors' report for the year ended 30 September 2011**

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2011

### **Business review and principal activities**

The company's principal activity until 2009 was to operate as an investment holding company

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

The company has net assets of £100 (2010: £100)

### **Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in existence as a dormant company for the foreseeable future. Thus they continue to adopt the going concern basis in preparing these financial statements.

### **Results and dividends**

The company did not trade during the current and preceding financial year and has made neither profit nor loss, nor any other recognised gain or loss.

No interim dividends (2010: nil) were declared during the year. No final dividend is proposed (2010: nil).

### **Directors**

The directors who held office during the year and up to the date of signing the financial statements are given below:

Gavin Crozier

Steve Turner

Sean Waring

### **Directors during the year**

John Stone (resigned 7 October 2011)

# **Interconnector Holding Company Unlimited**

## **Directors' report for the year ended 30 September 2011 (continued)**

### **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

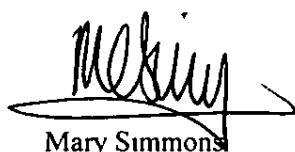
Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the board**



Mary Simmons  
Company Secretary  
14 December 2011

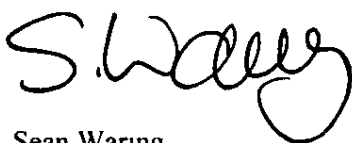
# Interconnector Holding Company Unlimited

## Balance sheet as at 30 September 2011

	Note	2011 £	2010 £
<b>Current assets</b>			
Debtors amounts falling due within one year	5	100	100
		<u>100</u>	<u>100</u>
<b>Net current assets and net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called-up share capital	6	100	100
Profit and loss reserve		-	-
		<u>-</u>	<u>-</u>
<b>Total shareholders' funds</b>	7	<u>100</u>	<u>100</u>

For the year ending 30 September 2011, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board of directors on 14 December 2011 and were signed on its behalf by



Sean Waring  
Director

Company Registration Number 5371223

# Interconnector Holding Company Unlimited

## Notes to the financial statements for the year ended 30 September 2011

### 1 Accounting policies

These financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

### Going concern

At year-end, the company has net assets of £100 (2010 £100). The directors have a reasonable expectation that the company has adequate resources to continue in existence as a dormant company for the foreseeable future. Thus they continue to adopt the going concern basis in preparing these financial statements.

### 2 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

Administrative expenses were borne by the ultimate parent undertaking, IUK, and have not been recharged to the company.

### 3 Directors' emoluments and employee information

None of the directors received any emoluments in respect of their services to the company (2010: nil). The company did not employ any staff during the year (2010: nil).

### 4 Tax on profit on ordinary activities

No provision for taxation is required because there were no taxable profits in the year (2010: nil).

### 5 Debtors: amounts falling due within one year

	2011	2010
	£	£
Amount owed by parent undertaking	100	100

The amounts owed by parent undertaking are unsecured and repayable on demand.

# Interconnector Holding Company Unlimited

## Notes to the financial statements for the year ended 30 September 2011 (continued)

### 6 Called-up share capital

	2011	2010
Allotted, called-up and fully paid	£	£
100 ordinary shares of £1 each	100	100

### 7 Related party transactions

Under Financial Reporting Standard 8 “Related Party Disclosures”, the company is exempt from the requirement to disclose transactions with entities that are wholly-owned by the group

### 8 Ultimate parent undertaking

The immediate and ultimate parent undertaking and controlling party is Interconnector (UK) Limited, a company registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Consolidated accounts for Interconnector (UK) Limited are available on [www.interconnector.com](http://www.interconnector.com) or from 8th floor, 61 Aldwych, London WC2B 4AE, United Kingdom