

KING & TINKER PUB & RESTAURANT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2008

5370978			
	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible assets	2	<u>202398</u>	<u>198936</u>
CURRENT ASSETS			
Stocks		6163	10625
Debtors		100	100
Cash at bank and in hand		<u>8208</u>	<u>11686</u>
		14471	22411
CREDITORS: amounts falling due within one year		<u>(310395)</u>	<u>(285228)</u>
Net Current (Liabilities)		<u>(295924)</u>	<u>(262817)</u>
NET LIABILITIES		<u>(93526)</u>	<u>(63881)</u>
CAPITAL AND (DEFICIENCY)			
Called up share capital	4	300	300
Profit and loss account (deficit)		<u>(93826)</u>	<u>(64181)</u>
Shareholders' funds		<u>(93526)</u>	<u>(63881)</u>

In approving these financial statements we, as directors of the company, hereby confirm:

- that for the year in question the company was entitled to the exemptions confirmed by Section 249A(1) of the Companies Act 1985 (according to the turnover and balance sheet total of the company);
- that no notice has been deposited under Section 249b(2) in relation to the accounts for the financial year ; and
- that the directors acknowledge their responsibilities for:
 - ensuring the company keeps accounting records which comply with section 221;
 - preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

In preparing the full accounts the directors have taken advantage of the special exemptions for individual accounts provided by Parts I and II of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

In preparing these abbreviated accounts the directors have also taken advantage of the special exemptions for individual accounts provided by Section A, Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

.....
M WOOD
Director

11 February 2009

SATURDAY



AREIR7RM
A50 28/02/2009 27
COMPANIES HOUSE

The attached notes 1 to 3 form part of these abbreviated accounts

KING & TINKER PUB & RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective January 2007).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings & equipment - 10% reducing balance
Improvements to premises - 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

Total

£

Cost:

At 1 June 2007 236410

Additions 21680

At 31 May 2008 258090

Depreciation:

At 1 June 2007 37474

Charge for year 18218

At 31 May 2008 55692

Net Book Values:

At 31 May 2008 202398

At 31 May 2007 198936

3. SECURED DEBTS

2008

2007

The following secured debts are included within creditors:

£

£

Bank overdrafts 49180

39829

KING & TINKER PUB & RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

4.	CALLED UP SHARE CAPITAL	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
	Authorised:		
	1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	Issued and fully paid:		
	300 ordinary shares of £1 each	<u>300</u>	<u>300</u>