

OCTAGON (MALMESBURY) MANAGEMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28TH FEBRUARY 2015

Company number: - 05370813



A4GL0Z5U

A17

24/09/2015

#529

COMPANIES HOUSE

PICKERING

CHARTERED ACCOUNTANTS

10 OXFORD STREET

MALMESBURY

WILTSHIRE

SN16 9AZ

OCTAGON (MALMESBURY) MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET
AS AT 28TH FEBRUARY 2015

Company number: 05370813

	Notes	2015	2014
		£	£
FIXED ASSETS		<u>-</u>	<u>-</u>
CURRENT ASSETS:			
Debtors	3	150	-
Cash in bank and in hand		<u>5,356</u>	<u>6,142</u>
		<u>5,506</u>	<u>6,142</u>
CREDITORS:			
Amounts falling due within one year	2	<u>158</u>	<u>158</u>
NET CURRENT ASSETS		<u>5,348</u>	<u>5,984</u>
TOTAL ASSETS		<u>£ 5,348</u>	<u>£ 5,984</u>
CAPITAL AND RESERVES			
Called up share capital	4	11	11
Sinking fund		5,337	5,973
		<u>£ 5,348</u>	<u>£ 5,984</u>

The directors confirm that:

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors consider that for the year ended 28th February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no members have deposited a notice under section 476 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28th February 2015 and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

APPROVED BY THE BOARD:

A Hateley (Director) A. Hateley

Date 17/12/15

1 ACCOUNTING POLICIES

(a) Accounting basis and standards

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

(c) Turnover represents the value of goods provided, sold net of Value Added Tax.

(d) Taxation

This is normally provided for under the trust and estate tax rules at the rates of 20% and 40% on interest received. The company is considered to be acting as a trustee for its lessees when holding funds for the payments of future service charge expenditure.

Income arising from investment of these funds is taxable at the trust rates.

No provision has been made this year or in previous years as the amounts of interest received is minimal.

OCTAGON (MALMESBURY) MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28TH FEBRUARY 2015

Company number: 05370813

	2015	2014
	£	£
2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Members contributions	-	-
Taxation	-	-
Creditors	158	158
Accrued charges	-	-
	<u>158</u>	<u>158</u>
3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other debtors	150	-
	<u>150</u>	<u>-</u>
4 CALLED UP SHARE CAPITAL		
Allocated and fully paid	<u>11</u>	<u>11</u>