

**OCTAGON (MALMESBURY) MANAGEMENT LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**28TH FEBRUARY 2016**

**Company number: - 05370813**

**PICKERING**

**CHARTERED ACCOUNTANTS**

**10 OXFORD STREET**

**MALMESBURY**

**WILTSHIRE**

**SN16 9AZ**

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02/09/2016

#349

COMPANIES HOUSE

**OCTAGON (MALMESBURY) MANAGEMENT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 28TH FEBRUARY 2016**

Company number: 05370813

	Notes	2016	2015
		£	£
<b>FIXED ASSETS</b>		<u>-</u>	<u>-</u>
<b>CURRENT ASSETS:</b>			
Debtors	3	150	150
Cash in bank and in hand		<u>6,139</u>	<u>5,356</u>
		<u>6,289</u>	<u>5,506</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	2	<u>-</u>	<u>158</u>
<b>NET CURRENT ASSETS</b>		<u>6,289</u>	<u>5,348</u>
<b>TOTAL ASSETS</b>		<u>£ 6,289</u>	<u>£ 5,348</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	11	11
Sinking fund		6,278	5,337
		<u>£ 6,289</u>	<u>£ 5,348</u>

The directors confirm that:

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors consider that for the year ended 28th February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no members have deposited a notice under section 476 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28th February 2016 and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

APPROVED BY THE BOARD:

A Hateley (Director)

*A Hateley*

Date

20/8/16

## **1 ACCOUNTING POLICIES**

### **(a) Accounting basis and standards**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### **(b) Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **(c) Turnover represents the value of goods provided, sold net of Value Added Tax.**

### **(d) Taxation**

This is normally provided for under the trust and estate tax rules at the rates of 20% and 40% on interest received. The company is considered to be acting as a trustee for its lessees when holding funds for the payments of future service charge expenditure.

Income arising from investment of these funds is taxable at the trust rates.

No provision has been made this year or in previous years as the amounts of interest received is minimal.

**OCTAGON (MALMESBURY) MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2016**

**Company number: 05370813**

	2016	2015
	£	£
<b>2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Members contributions	-	-
Taxation	-	-
Creditors	-	158
Accrued charges	-	-
	<u>-</u>	<u>158</u>
<b>3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Other debtors	150	150
	<u>150</u>	<u>150</u>
<b>4 CALLED UP SHARE CAPITAL</b>		
Allocated and fully paid	<u>11</u>	<u>11</u>

**MANAGEMENT INFORMATION ONLY**

**PROFIT AND LOSS ACCOUNT**

	2016	2015
	£	£
Management Fee Income	1,950	1,800
New owner fees	144	-
	<u>2,094</u>	<u>1,800</u>
<b>LESS: EXPENSES</b>		
Insurance	285	128
Company Fees	297	500
Companies House	13	26
Garden and Sundry	408	372
Riverbank Clearance	-	1,260
Accountancy	150	150
	<u>1,153</u>	<u>2,436</u>
<b>NET PROFIT/(LOSS) FOR THE YEAR</b>	<u>£ 941</u>	<u>£ (636)</u>