

REGISTERED NUMBER: 05370641 (England and Wales)

CAMBARD RTM COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020



Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire EN8 9BH

CAMBARD RTM COMPANY LIMITED (Registered Number: 05370641)

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FOR THE YEAR ENDED 31ST MARCH 2020**

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CAMBARD RTM COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020**

DIRECTORS:

E. M. Cohen
M. Torfeh
V. Daswani
D. B. Lyons
B. P. Nandwani
A. Shafik (resigned 5th March 2020)
Dr. P. D. Singh (resigned 16th April 2020)
Dr. H. Alkhawari
M. Zelouf

SECRETARY:

Samjess Limited

REGISTERED OFFICE:

167 Turners Hill
Cheshunt
Hertfordshire EN8 9BH

REGISTERED NUMBER:

05370641 (England and Wales)

CAMBARD RTM COMPANY LIMITED
(Limited by Guarantee)

**INCOME STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2020**

| | 31st March 2020 | 31st March 2019 |
|--|---------------------------|-------------------------|
| REVENUE | | |
| Recoverable Costs from Lessees | 1,251,125 | 1,651,485 |
| Interest Received | 2,765 | 1,682 |
| | <hr/> 1,253,890 | <hr/> 1,653,167 |
| Less: | | |
| Service Charge Expenditure | 1,038,202 | 1,001,133 |
| Major Works Expenditure | 527,418 | 188,631 |
| | <hr/> 1,565,620 | <hr/> 1,189,764 |
| DEFICIT/SURPLUS FOR THE YEAR | <hr/> (311,730) | <hr/> 463,403 |
| Prior Year Adjustment | - | (17,101) |
| | <hr/> | <hr/> |
| DEFICIT/SURPLUS CARRIED TO RESERVES | <hr/> £(311,730) ===== | <hr/> £446,302 ===== |

The Notes form part of these Accounts

CAMBARD RTM COMPANY LIMITED (Registered Number 05370641)
(Limited by Guarantee)

BALANCE SHEET AT 31ST MARCH 2020

| | 31st March 2020 | 31st March 2019 |
|-------------------------------------|-------------------|-------------------|
| CURRENT ASSETS | | |
| The Berkeley Court Maintenance Fund | 1,117,376 | 1,429,106 |
| | <u>1,117,376</u> | <u>1,429,106</u> |
| | <u>£1,117,376</u> | <u>£1,429,106</u> |
| RESERVES | | |
| Maintenance Reserve | 439,903 | 424,395 |
| Major Works Reserve | 677,473 | 1,004,711 |
| | <u>1,117,376</u> | <u>1,429,106</u> |
| | <u>£1,117,376</u> | <u>£1,429,106</u> |

The Company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31st March 2020.

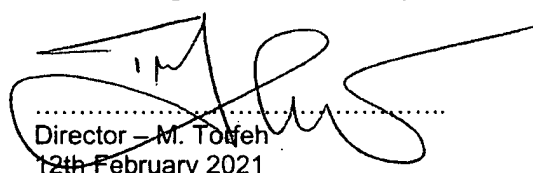
The Members have not required the Company to obtain an audit of its Financial Statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and;
- preparing Financial Statements which give a true and fair view of the Company as at the end of each financial year end and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as applicable to the Company.

These Financial Statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements were approved by the Board of Directors on 19/11/2020 and were signed on its behalf by:


Director – M. Tofeh
12th February 2021

These Notes form part of the Accounts

CAMBARD RTM COMPANY LIMITED (Registered Number 05370641)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. STATUTORY INFORMATION

Cambard RTM Company Limited is a private company, limited by guarantee, registered in England and Wales. The Company's registered number and registered address can be found on the Company Information page.

2. ACCOUNTING POLICIES

These Financial Statements have been prepared in accordance with Section 1A "Small Entities of Financial Reporting Standard 102". The Financial Reporting Standard applicable to the UK and Republic of Ireland and Companies Act 2006. The Financial Statements have been prepared under the historical cost convention.

3. TURNOVER

Turnover represents service charge costs recoverable from lessees.

4. PRINCIPLE ACTIVITY

The principle activity is that of a residents Right to Manage Company.

5. BANK ACCOUNTS

All bank accounts are held in trust by HSBC Bank Plc. In accordance with S.42 Landlord and Tenant Act 1987. The total amount held at 31st March 2020 is £1,149,862 (2019 £1,734,316)

6. EMPLOYEES

The average number of employees, including Directors, throughout the year were 25 (2019 25)