

REGISTERED NUMBER: 05370066 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021
FOR
TSJ ELECTRICAL LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2021**

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TSJ ELECTRICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2021

DIRECTOR: T G Cowell

SECRETARY: J B Giannotti

REGISTERED OFFICE: 97 Parkinson Drive
Chelmsford
Essex
CM1 3GU

REGISTERED NUMBER: 05370066 (England and Wales)

ACCOUNTANTS: Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

**BALANCE SHEET
30TH JUNE 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>52,263</u>		<u>35,190</u>
			52,263		35,190
CURRENT ASSETS					
Debtors	6	340,339		152,833	
Cash at bank		<u>18,284</u>		<u>41,735</u>	
		358,623		194,568	
CREDITORS					
Amounts falling due within one year	7	<u>368,302</u>		<u>172,193</u>	
NET CURRENT (LIABILITIES)/ASSETS			(9,679)		22,375
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,584</u>		<u>57,565</u>
CAPITAL AND RESERVES					
Called up share capital			7		7
Retained earnings			<u>42,577</u>		<u>57,558</u>
SHAREHOLDERS' FUNDS			<u>42,584</u>		<u>57,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24th June 2022 and were signed by:

T G Cowell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

1. STATUTORY INFORMATION

TSJ Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2020 - 16) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st July 2020
and 30th June 2021

2,000

AMORTISATION

At 1st July 2020
and 30th June 2021

2,000

NET BOOK VALUE

At 30th June 2021
At 30th June 2020

-
-

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st July 2020	11,047	154,368	6,225	171,640
Additions	-	41,471	1,467	42,938
Disposals	-	(17,913)	-	(17,913)
At 30th June 2021	<u>11,047</u>	<u>177,926</u>	<u>7,692</u>	<u>196,665</u>
DEPRECIATION				
At 1st July 2020	9,537	121,131	5,782	136,450
Charge for year	302	13,041	1,177	14,520
Eliminated on disposal	-	(6,568)	-	(6,568)
At 30th June 2021	<u>9,839</u>	<u>127,604</u>	<u>6,959</u>	<u>144,402</u>
NET BOOK VALUE				
At 30th June 2021	<u><u>1,208</u></u>	<u><u>50,322</u></u>	<u><u>733</u></u>	<u><u>52,263</u></u>
At 30th June 2020	<u><u>1,510</u></u>	<u><u>33,237</u></u>	<u><u>443</u></u>	<u><u>35,190</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	304,376	123,622
VAT	22,931	-
Other debtors and prepayments	<u>13,032</u>	<u>29,211</u>
	<u><u>340,339</u></u>	<u><u>152,833</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans - less than 1 yr	50,000	-
Hire purchase contracts	-	13,758
Trade creditors	287,179	48,932
Social security and other taxes	14,541	12,744
VAT	-	43,839
Other creditors	-	2,225
Directors' current accounts	15,132	49,275
Accrued expenses	1,450	1,420
	<u>368,302</u>	<u>172,193</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.