

FINANCIAL STATEMENTS

31 December 2005

Company Number: 5369751



SOLITAIRE DIRECTORS LIMITED

DIRECTORS' REPORT

The directors submit their report and the financial statements of Solitaire Directors Limited for the year ended 31 December 2005.

ACTIVITIES, RESULTS AND FUTURE DEVELOPMENTS

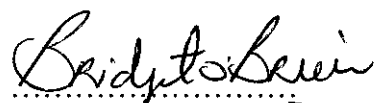
The company has not traded since incorporation on 18 February 2005 and there are currently no plans to activate it.

DIRECTORS AND THEIR INTERESTS

The directors and their interests in the share capital of the company are as follows:

| Ordinary Shares of £1 each | |
|----------------------------|----------|
| | 31.12.05 |
| Christopher John Burton | - |
| Graham Ashley Shapiro | - |
| Harvey Barry Shulman | - |

By Order of the Board



Secretary

For and on behalf of
Solitaire Secretaries Ltd

SOLITAIRE DIRECTORS LIMITED

BALANCE SHEET
31 December 2005

| | |
|----------------------|-------------|
| | 2005 |
| Debtors | £1 |
| Share Capital | £1 |

In preparing the above balance sheet:

- A. For the year ended 31 December 2005 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985
- B. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director's acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board of directors on 26th July 2006

And signed on their behalf by

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Director(s)

NOTES TO THE BALANCE SHEET

The accounts are drawn up under the historical cost convention