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COMPANIES FORM No. 400

Particulars of a mortgage or charge subject to which property has been acquired

400

CHFP025

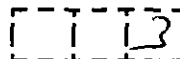
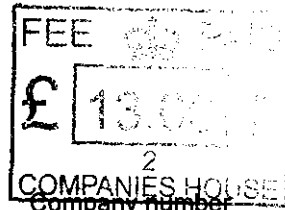
A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge.

Please do not write in this margin

Pursuant to section 400 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 4)

For official use



05369235

Please complete legibly, preferably in black type, or bold block lettering

Name of company

* insert full name of Company

* Avecia Fine Chemicals Limited (the "Company")

Date and description of the instrument (if any) creating or evidencing the mortgage or charge (note 1)

Minute of Variation of Standard Security 12 May 2004 which was presented for registration in Scotland on 17 May 2004. NOTE: detail of the standard security varied thereby appears in the attached Rider A - see definition of "Original Standard Security".

Amount secured by the mortgage or charge Please see attached Rider A

Names and addresses of the mortgagees or persons entitled to the mortgage or charge

J.P. Morgan Europe Limited having its registered office at 125 London Wall, London EC2Y 5AJ (as Security Trustee)

Short particulars of the property mortgaged or charged

ALL and WHOLE the subjects on the north and south of Earls Road, Grangemouth and on the north of Wood Street, Grangemouth registered in the Land Register of Scotland under Title Number STG29074 on 6th July 1999 (under exception of that part of the subjects registered under such Title Number shown edged green on the title plan relating thereto) (which subjects under exception as aforesaid are the "Subjects").

NOTE: the property referred to in this Form 400 has transferred pursuant to a Sale and Purchase of Agreement between Avecia Limited and the Company dated 28 April 2005

Continue overleaf as necessary

Presentor's name address and reference (if any):

Dickson Minto W.S.
Royal London House
22-25 Finsbury Square
London
EC2A 1DX

Tel: 020 7628 4455

Time critical reference

AFCL3.lpd

For official Use (02/00)
Mortgage Section

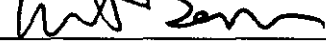
Post room



Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

Date of the acquisition of the property 28 April 2005

Signed  Designation † Solicitor, on behalf of the Lender Date 16 May 2005

A fee is payable to
Companies House
in respect of each
register entry for a
mortgage or
charge.
(See Note 3)

† Insert
Director,
Secretary,
Administrator,
or
Administrative
Receiver as
appropriate

Notes

- 1 A description of the instrument, eg, "Trust Deed", "Debenture", etc, as the case may be, should be given.
- 2 A verified copy of the instrument must be delivered with these particulars correctly completed to the Registrar of Companies within 21 days after the date of the completion of the acquisition of the property which is subject to the charge. The copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. If the property is situated and the charge was created outside Great Britain, they must be delivered within 21 days after the date on which the copy of the instrument could in due course of post, and if despatched with due diligence have been received in the United Kingdom.
- 3 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge.

Cheques and Postal Orders are to be made payable to **Companies House**.
- 4 The address of the Registrar of Companies is:-

Companies House
Crown Way
Cardiff
CF14 3UZ

AVECIA FINE CHEMICALS LIMITED

(REGISTERED NUMBER 5369235)

Form 400

Rider A

Amount Secured by the Mortgage or Charge

Both (a) the "Secured Obligations" as defined in the Confirmatory Guarantee and Debenture; and (b) the "Secured Obligations" as defined in the Composite Guarantee and Debenture.

For the meanings of each of "Confirmatory Guarantee and Debenture" and "Comparable Guarantee and Debenture" please see below.

"Composite Guarantee and Debenture" has the meaning ascribed thereto in the Original Standard Security (as defined below), being the composite guarantee and debenture dated 30th June 1999 and made among ZSC Specialty Chemicals Group Limited, ZSC Specialty Chemicals Corporation Limited, the Original UK Charging Subsidiaries therein mentioned (including without limitation the Chargor, which is therein named ZSC Specialty Chemicals UK Limited (now called "Avecia Limited") and the Security Trustee (the said J.P. Morgan Europe Limited being therein named Chase Manhattan International Limited, its name having changed conform to Certificate of Incorporation on Change of Name dated 28th January 2002) (as amended, extended or restated from time to time and thus, without limitation, as extended pursuant to the Confirmatory Guarantee and Debenture);

"Confirmatory Guarantee and Debenture" means the confirmatory guarantee and debenture dated on or about 14th May 2004 and made among inter alia Avecia Investments Limited, the Companies listed in Schedule 1 thereto and the Security Trustee pursuant to (as amended, extended or restated from time to time);

"Original Standard Security" means the standard security dated 29th June 1999 granted over the Subjects by the Chargor (therein named ZSC Specialty Chemicals UK Limited (now called "Avecia Limited")) in favour of the Security Trustee (the said J.P. Morgan Europe Limited being herein named Chase Manhattan International Limited).

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 05369235

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A MINUTE OF VARIATION OF STANDARD SECURITY FOR ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO JP MORGAN EUROPE LIMITED AS SECURITY TRUSTEE UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE SECURED ON THE PROPERTY ACQUIRED BY AVECIA FINE CHEMICALS LIMITED ON THE 28th APRIL 2005 WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 16th MAY 2005.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 20th MAY 2005.



Companies House
— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES