

# Sazjay Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2017

Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

# Sazjay Limited

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# **Sazjay Limited**

## **Company Information**

<b>Director</b>	A King
<b>Registered office</b>	141 Rival Moor Road Petersfield Hampshire GU31 4HX
<b>Accountants</b>	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

# Sazjay Limited

(Registration number: 05369184)  
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	15,866	11,559
<b>Current assets</b>			
Stocks	5	7,727	6,694
Debtors	6	304,455	205,999
Cash at bank and in hand		16,359	17,676
		<u>328,541</u>	<u>230,369</u>
<b>Creditors:</b> Amounts falling due within one year	7	<u>(298,773)</u>	<u>(238,401)</u>
<b>Net current assets/(liabilities)</b>		<u>29,768</u>	<u>(8,032)</u>
<b>Total assets less current liabilities</b>		45,634	3,527
<b>Provisions for liabilities</b>		<u>(2,206)</u>	<u>(2,206)</u>
<b>Net assets</b>		<u>43,428</u>	<u>1,321</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>43,328</u>	<u>1,221</u>
<b>Total equity</b>		<u>43,428</u>	<u>1,321</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with section 444 of the Companies Act 2006.

Approved and authorised by the director on 26 March 2018

A King

Director

The notes on pages 3 to 7 form an integral part of these financial statements.

# **Sazjay Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

141 Rival Moor Road

Petersfield

Hampshire

GU31 4HX

The principal place of business is:

141 Rival Moor Road

Petersfield

Hampshire

GU31 4HX

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

#### **Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with its parent company and other wholly owned subsidiaries within the group..

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the companies activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

# **Sazjay Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2017**

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% on reducing balance
Fixtures, fittings and equipment	25% on reducing balance
Improvements to property	25% on cost

### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit and loss.

### **Operating lease commitments**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 9 (2016 - 9).

# Sazjay Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 4 Tangible assets

	Fixtures, fittings and equipment £	Improvements to property £	Plant and machinery £	Total £
<b>Cost or valuation</b>				
At 1 July 2016	5,869	-	33,240	39,109
Additions	-	8,890	-	8,890
At 30 June 2017	5,869	8,890	33,240	47,999
<b>Depreciation</b>				
At 1 July 2016	4,936	-	22,614	27,550
Charge for the year	234	2,223	2,126	4,583
At 30 June 2017	5,170	2,223	24,740	32,133
<b>Carrying amount</b>				
At 30 June 2017	699	6,667	8,500	15,866
At 30 June 2016	933	-	10,626	11,559

### 5 Stocks

	2017 £	2016 £
Stocks	7,727	6,694

### 6 Debtors

	2017 £	2016 £
Trade debtors	12,776	4,351
Other debtors	1,710	-
Prepayments and accrued income	57,359	44,624
Amounts owed by group undertakings and undertakings in which the company has a participating interest	232,610	157,024
Total current trade and other debtors	304,455	205,999

### 7 Creditors

# Sazjay Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		12,203	13,118
Amounts owed to group undertakings and undertakings in which the company has a participating interest		247,219	192,672
Taxation and social security		19,054	23,836
Other creditors and accruals		9,285	8,775
Corporation tax		11,012	-
		<u>298,773</u>	<u>238,401</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100



## **Sazjay Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2017**

#### **9 Obligations under leases and hire purchase contracts**

##### **Operating leases**

The total of future minimum lease payments is as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Not later than one year	26,695	28,296
Later than one year and not later than five years	28,050	18,101
	<u>54,745</u>	<u>46,397</u>

#### **10 Transition to FRS 102**

The financial statements for the year ended 30 June 2016 were prepared under the financial reporting framework in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). The transition to the "Financial Reporting Standard 102" ("FRS 102") has had no impact on its reported financial position or financial performance. Accordingly, no reconciliations of its equity determined under old UK GAAP to its equity under FRS 102 at 30 June 2016, or of its profit determined under old UK GAAP at 30 June 2016 to its profit determined in accordance with FRS 102 have been presented.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.