

# Sazjay Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2019

Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

# **Sazjay Limited**

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# **Sazjay Limited**

## **Company Information**

<b>Director</b>	A F King
<b>Registered office</b>	141 Rival Moor Road Petersfield Hampshire GU31 4HX
<b>Accountants</b>	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

# Sazjay Limited

(Registration number: 05369184)

## Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	12,059	15,245
<b>Current assets</b>			
Stocks	5	15,167	12,942
Debtors	<u>6</u>	420,685	381,617
Cash at bank and in hand		<u>12,772</u>	<u>17,806</u>
		448,624	412,365
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(293,660)</u>	<u>(316,778)</u>
<b>Net current assets</b>		<u>154,964</u>	<u>95,587</u>
<b>Total assets less current liabilities</b>		167,023	110,832
<b>Provisions for liabilities</b>		<u>(1,465)</u>	<u>(1,346)</u>
<b>Net assets</b>		<u>165,558</u>	<u>109,486</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		<u>165,458</u>	<u>109,386</u>
<b>Total equity</b>		<u>165,558</u>	<u>109,486</u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

**Sazjay Limited**

**(Registration number: 05369184)**

**Balance Sheet as at 30 June 2019**

Approved and authorised by the director on 11 March 2020

A F King  
Director

The notes on pages 4 to 8 form an integral part of these financial statements.  
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# **Sazjay Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

141 Rival Moor Road  
Petersfield  
Hampshire  
GU31 4HX

The principal place of business is:

141 Rival Moor Road  
Petersfield  
Hampshire  
GU31 4HX

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the companies activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

# Sazjay Limited

## Notes to the Financial Statements for the Year Ended 30 June 2019

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% on reducing balance
Fixtures, fittings and equipment	25% on reducing balance
Improvements to property	25% on cost

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit and loss.

### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 9 (2018 - 10).

# Sazjay Limited

## Notes to the Financial Statements for the Year Ended 30 June 2019

### 4 Tangible assets

	Fixtures, fittings and equipment £	Plant and machinery £	Improvements to property £	Total £
<b>Cost or valuation</b>				
At 1 July 2018	4,701	33,572	8,890	47,163
Additions	1,159	887	-	2,046
Disposals	-	(6,046)	-	(6,046)
At 30 June 2019	5,860	28,413	8,890	43,163
<b>Depreciation</b>				
At 1 July 2018	3,127	24,345	4,446	31,918
Charge for the year	498	1,845	2,222	4,565
Eliminated on disposal	-	(5,379)	-	(5,379)
At 30 June 2019	3,625	20,811	6,668	31,104
<b>Carrying amount</b>				
At 30 June 2019	2,235	7,602	2,222	12,059
At 30 June 2018	1,574	9,227	4,444	15,245

### 5 Stocks

	2019 £	2018 £
Stock	15,167	12,942



# Sazjay Limited

## Notes to the Financial Statements for the Year Ended 30 June 2019

### 6 Debtors

	Note	2019 £	2018 £
Trade debtors		19,145	9,148
Amounts owed by group undertakings and undertakings in which the company has a participating interest		357,407	316,825
Prepayments		42,423	53,934
Other debtors		1,710	1,710
		<u>420,685</u>	<u>381,617</u>

### 7 Creditors

	Note	2019 £	2018 £
<b>Due within one year</b>			
Trade creditors		13,989	27,692
Amounts owed to group undertakings and undertakings in which the company has a participating interest		237,696	247,517
Taxation and social security		19,512	19,304
Other creditors		329	881
Accruals		8,534	8,421
Corporation tax		13,600	12,963
		<u>293,660</u>	<u>316,778</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

## **Sazjay Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2019**

#### **9 Obligations under leases and hire purchase contracts**

##### **Operating leases**

The total of future minimum lease payments is as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Not later than one year	19,720	28,494
Later than one year and not later than five years	8,634	17,131
	<u>28,354</u>	<u>45,625</u>

#### **10 Parent and ultimate parent undertaking**

The company's immediate parent is Tielow Ltd, incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.