

MB DISTRIBUTION (BLACKBURN) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

MB DISTRIBUTION (BLACKBURN) LIMITED
UNAUDITED ACCOUNTS
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MB DISTRIBUTION (BLACKBURN) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Directors	Mohsin Bootwala Siddik Bootwala
Secretary	Mohsin Bootwala
Company Number	05368939 (England and Wales)
Registered Office	UNITS 7 ADHAN TRADING ESTATE TEMPLE DRIVE BLACKBURN BB1 1NE
Accountants	E M Sidat Accountant Parkview 65 Preston NewRoad Blackburn Lanc's BB2 6AY

MB DISTRIBUTION (BLACKBURN) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	18,678	21,545
Current assets			
Inventories	5	320,430	316,450
Debtors	<u>6</u>	5,324	21,581
Cash at bank and in hand		124,580	28,895
		<u>450,334</u>	<u>366,926</u>
Creditors: amounts falling due within one year	<u>7</u>	(362,795)	(291,815)
Net current assets		<u>87,539</u>	<u>75,111</u>
Net assets		<u>106,217</u>	<u>96,656</u>
Capital and reserves			
Called up share capital	<u>8</u>	1,000	1,000
Profit and loss account		105,217	95,656
Shareholders' funds		<u>106,217</u>	<u>96,656</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 November 2017.

Mohsin Bootwala
Director

Company Registration No. 05368939

MB DISTRIBUTION (BLACKBURN) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

MB Distribution (Blackburn) Limited is a private company, limited by shares, registered in England and Wales, registration number 05368939. The registered office is UNITS 7 ADHAN TRADING ESTATE, TEMPLE DRIVE, BLACKBURN, BB1 1NE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20%
Fixtures & fittings	15%

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 March 2016	63,353	8,675	72,028
Additions	-	1,449	1,449
At 28 February 2017	63,353	10,124	73,477
Depreciation			
At 1 March 2016	45,923	4,560	50,483
Charge for the year	3,481	835	4,316
At 28 February 2017	49,404	5,395	54,799
Net book value			
At 28 February 2017	13,949	4,729	18,678
At 29 February 2016	17,430	4,115	21,545

5 Inventories

	2017	2016
	£	£
Finished goods	320,430	316,450
	320,430	316,450

6 Debtors

	2017	2016
	£	£
Trade debtors	2,301	18,213
Accrued income and prepayments	3,023	1,467
Other debtors	-	1,901
	5,324	21,581

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	331,486	271,472
Taxes and social security	14,077	5,806
Other creditors	-	365
Loans from directors	17,232	14,172
	362,795	291,815

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

