

Unaudited Financial Statements
for the Year Ended 29 February 2020
for
Williams Farrall Woodward Ltd

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for the Year Ended 29 February 2020**

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Williams Farrall Woodward Ltd
Company Information
for the Year Ended 29 February 2020

DIRECTOR: S G Farrall

SECRETARY: S G Farrall

REGISTERED OFFICE: Priority House
2nd Floor
8 Turret Lane
Ipswich
Suffolk
IP4 1DL

REGISTERED NUMBER: 05367672 (England and Wales)

ACCOUNTANTS: Pinfold & Co
Chartered Accountants
8 Deben Mill Business Centre
Old Maltings Approach
Woodbridge
Suffolk
IP12 1BL

Abridged Balance Sheet
29 February 2020

	Notes	29.2.20 £	£	28.2.19 £	£
FIXED ASSETS					
Investments	4		63,156		46,952
CURRENT ASSETS					
Cash at bank		3,255		2,512	
CREDITORS					
Amounts falling due within one year		<u>885</u>		<u>782</u>	
NET CURRENT ASSETS			<u>2,370</u>		<u>1,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,526		48,682
PROVISIONS FOR LIABILITIES	5		<u>12,000</u>		<u>8,921</u>
NET ASSETS			<u><u>53,526</u></u>		<u><u>39,761</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>53,426</u>		<u>39,661</u>
SHAREHOLDERS' FUNDS			<u><u>53,526</u></u>		<u><u>39,761</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
29 February 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 29 February 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 September 2020 and were signed by:

S G Farrall - Director

Notes to the Financial Statements
for the Year Ended 29 February 2020

1. **STATUTORY INFORMATION**

Williams Farrall Woodward Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 1 March 2019	46,952
Revaluations	16,204
At 29 February 2020	<u>63,156</u>
NET BOOK VALUE	
At 29 February 2020	<u>63,156</u>
At 28 February 2019	<u>46,952</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2020

4. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 29 February 2020 is represented by:

	Totals
	£
Valuation in 2019	46,952
Valuation in 2020	<u>16,204</u>
	<u>63,156</u>

5. **PROVISIONS FOR LIABILITIES**

	29.2.20	28.2.19
	£	£
Deferred tax	<u>12,000</u>	<u>8,921</u>
		Deferred tax
		£
Balance at 1 March 2019		8,921
Charge to Income Statement during year		<u>3,079</u>
Balance at 29 February 2020		<u>12,000</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.20	28.2.19
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. **SUMMARY OF TRANSACTIONS WITH DIRECTORS**

The following advances by and repayments to a director subsisted during the years ended 29 February 2020 and 28 February 2019:

	29.2.20	28.2.19
	£	£
S G Farrall		
Balance outstanding at start of year	422	391
Amounts advanced	-	31
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>422</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.