

# LANDWAY CONSTRUCTION LIMITED

Registered Number  
05367581  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
28 February 2021

# LANDWAY CONSTRUCTION LIMITED

## Company Information for the year from 1 March 2020 to 28 February 2021

**Directors**

WALLACE, Andrew

WAYLAND, Phillip

WAYLAND, Richard James

**Registered Address**

Unit 11 Bookham Industrial Estate, Church Road

Bookham

Leatherhead

KT23 3EU

**Registered Number**

05367581 (England and Wales)

# LANDWAY CONSTRUCTION LIMITED

## Balance Sheet as at 28 February 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	5	157,472	154,399
		<u>157,472</u>	<u>154,399</u>
<b>Current assets</b>			
Debtors		813,656	570,518
Cash at bank and on hand		709,273	329,559
		<u>1,522,929</u>	<u>900,077</u>
<b>Creditors amounts falling due within one year</b>		(661,620)	(363,236)
		<u></u>	<u></u>
<b>Net current assets (liabilities)</b>		861,309	536,841
<b>Total assets less current liabilities</b>		<u>1,018,781</u>	<u>691,240</u>
<b>Net assets</b>		<u>1,018,781</u>	<u>691,240</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		1,018,777	691,236
<b>Shareholders' funds</b>		<u>1,018,781</u>	<u>691,240</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 9 April 2021, and are signed on its behalf by:

WALLACE, Andrew

**Director**

**Registered Company No. 05367581**

# LANDWAY CONSTRUCTION LIMITED

## Notes to the Financial Statements for the year ended 28 February 2021

### **1. STATUTORY INFORMATION**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### **3. ACCOUNTING POLICIES**

#### **Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

#### **Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### **Leases policy**

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

### 4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	5	5

### 5. PROPERTY, PLANT AND EQUIPMENT

	Total £
<b>Cost or valuation</b>	
At 01 March 20	184,416
Additions	62,071
At 28 February 21	<u>197,932</u>
<b>Depreciation and impairment</b>	
At 01 March 20	30,018
Charge for year	58,997
At 28 February 21	<u>40,461</u>
<b>Net book value</b>	
At 28 February 21	<u>157,472</u>
At 29 February 20	<u>154,399</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.